

WSC Energy II
Board Agenda
Tuesday, Dec. 13, 2022
McKinney Roughs Nature Park – Wildflower Hall
1884 State Highway 71 West
Cedar Creek, TX 78612
Earliest start time: 2 p.m.

Items From the Chair

- 1. Comments From the Public 3

Consent Items

- 2. Minutes of Prior Meeting 4

Action Items

- 3. WSC Energy II Fiscal Year 2023 Amended Business Plan 8

Executive Session

- 1. Competitive Electric Matters

The Board may go into executive session on any item listed above, pursuant to Chapter 551 of the Texas Government Code, including, but not limited to, sections 551.071, 551.072, 551.074, 551.076, 551.086, 551.089 and 418.183(f) of the Texas Government Code.

Legal Notice

Legal notices are available on the Texas secretary of state website 72 hours prior to the meeting at the following link: <https://www.sos.texas.gov/open/index.shtml>

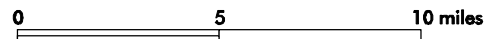
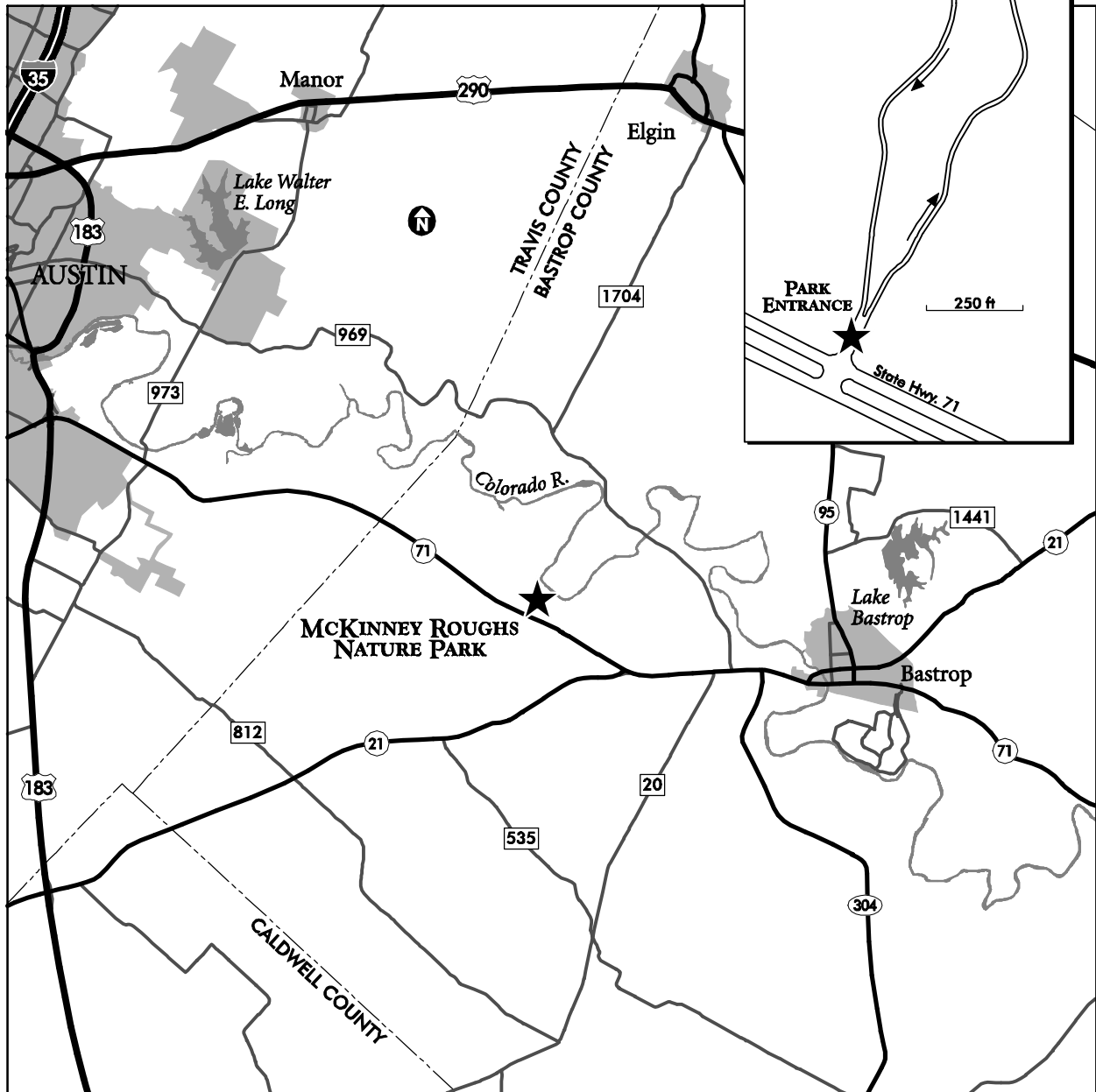
OVERVIEW OF WSC ENERGY II

WSC Energy II is a nonprofit corporation created under Chapter 152 of the Texas Water Code, as amended, and operating under Chapter 32 of the Texas Utilities Code, as amended. The LCRA Board of Directors appoints the WSC Energy II Board of Directors and approves WSC Energy II’s annual budget and any WSC Energy II debt. WSC Energy II has no employees, and operations are provided by LCRA employees.

McKinney Roughs Nature Park

1884 State Hwy 71 West
Cedar Creek, TX 78612

McKinney Roughs is located on Hwy 71, 13.2 miles east of Austin-Bergstrom International Airport. The facility's entrance is 8.4 miles west of Bastrop.



FOR DISCUSSION

1. Comments From the Public

Summary

This part of the meeting is intended for comments from the public on topics under WSC Energy II's jurisdiction but not related to an item on the Board of Directors agenda. No responses or action may be taken by the Board during public comments.

In order to address the Board, a member of the public is required to sign and complete the registration form at the entrance to the meeting room.

Any member of the public wishing to comment on an item listed on this agenda will be called to make comments at the appropriate time.

FOR ACTION (CONSENT)

2. Minutes of Prior Meeting

Proposed Motion

Approve the minutes of the Oct. 18, 2022, meeting.

Board Consideration

Section 4.06 of the WSC Energy II bylaws requires the secretary to keep minutes of all meetings of the Board of Directors.

Budget Status and Fiscal Impact

Approval of this item will have no budgetary or fiscal impact.

Summary

Staff presents the minutes of each meeting to the Board for approval.

Exhibit(s)

A – Minutes of Oct. 18, 2022, meeting

EXHIBIT A

Minutes Digest
Oct. 18, 2022

- 22-08 Approval of the minutes of the Sept. 21, 2022, meeting.
- 22-09 Adoption of WSC Energy II Board Policy W301 – Finance.

MINUTES OF THE REGULAR MEETING OF THE
BOARD OF DIRECTORS OF
WSC Energy II
Austin, Texas
Oct. 18, 2022

Pursuant to notice posted in accordance with the Texas Open Meetings Act, the Board of Directors (Board) of WSC Energy II convened in a regular meeting at 1:44 p.m. Tuesday, Oct. 18, 2022, in the Board Room of the Hancock Building, at the principal office of the Lower Colorado River Authority (LCRA), 3700 Lake Austin Blvd., Austin, Travis County, Texas. The meeting was open to the public, and the following directors were present, constituting a quorum:

Timothy Timmerman, Chair
Stephen F. Cooper, Vice Chair
Michael L. "Mike" Allen
Matthew L. "Matt" Arthur
Melissa K. Blanding
Joseph M. "Joe" Crane
Laura D. Figueroa
Carol Freeman
Raymond A. "Ray" Gill Jr.
Thomas L. "Tom" Kelley
Robert "Bobby" Lewis
Thomas Michael Martine
Margaret D. "Meg" Voelter
Martha Leigh M. Whitten
Nancy Eckert Yeary

Chair Timmerman convened the meeting at 1:44 p.m.

There were no public comments during the meeting [Agenda Item 1].

The Board next took action on the consent agenda.

22-08 Upon motion by Vice Chair Cooper, seconded by Director Lewis, the Board unanimously approved the minutes of the Sept. 21, 2022, meeting [Consent Item 2] by a vote of 15 to 0.

Chair Timmerman declared the meeting to be in executive session at 1:45 p.m., pursuant to sections 551.071, 551.072, 551.074, 551.076, 551.086, 551.089 and 418.183(f) of the Texas Government Code. Executive session ended, and Chair Timmerman declared the meeting to be in public session at 1:47 p.m.

22-09 Upon motion by Director Voelter, seconded by Director Gill, the Board unanimously adopted WSC Energy II Board Policy W301 – Finance by a vote of 15 to 0.

There being no further business to come before the Board, the meeting was adjourned at 1:48 p.m.

Leigh Sebastian
Secretary
WSC Energy II

Approved: Dec. 13, 2022

FOR ACTION

3. WSC Energy II Fiscal Year 2023 Amended Business Plan

Proposed Motion

Adopt a resolution approving the WSC Energy II Fiscal Year 2023 Amended Business Plan.

Board Consideration

Section 5.01 of the WSC Energy II bylaws requires approval of a business plan by the WSC Energy II Board of Directors and the LCRA Board of Directors prior to the start of each fiscal year.

Budget Status and Fiscal Impact

WSC Energy II is expected to begin operations on Jan. 1, 2023, and the five-year projections are included in the WSC Energy II amended business plan. The business plan does not include any capital component.

Summary

The Board received a draft of the WSC Energy II Fiscal Year 2023 Amended Business Plan under separate cover. Approval of the WSC Energy II amended business plan provides authorization for all expenditures and plans in the business plan and approves the budget for WSC Energy II.

Presenter(s)

Jim Travis
Treasurer and Chief Financial Officer

Exhibit(s)

A – WSC Energy II Board Resolution: WSC Energy II Fiscal Year 2023 Amended Business Plan

EXHIBIT A

**WSC ENERGY II BOARD RESOLUTION
WSC ENERGY II
FISCAL YEAR 2023 AMENDED BUSINESS PLAN**

BE IT RESOLVED that the WSC Energy II Board of Directors hereby adopts and approves the WSC Energy II Fiscal Year 2023 Amended Business Plan.

The WSC Energy II Fiscal Year 2023 Amended Business Plan is presented to the Board under separate cover as a confidential competitive electric matter.

The Board recognizes that through its normal agenda process, it will approve capital projects and other major expenditures not included in the business plan, and the president and chief executive officer is instructed to inform the Board when a capital project or other major expenditure is proposed on the agenda that significantly changes or varies from the approved budget in accordance with LCRA financial policy. Furthermore, the president and chief executive officer shall provide the Board with monthly financial reports and quarterly business plan updates describing the progress toward the accomplishment of WSC Energy II's goals within the budgeted amounts approved by the Board.

Adoption of the WSC Energy II Fiscal Year 2023 Amended Business Plan provides authorization for all expenditures and plans in the business plan and approves the budget for WSC Energy II, as required by state law. Individual purchases and contracts to implement the business plan fall under various state laws and Board policies, and may require additional approval.

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