

WSC Energy II
Board Agenda
Wednesday, Nov. 17, 2021
LCRA General Office Complex
Board Room – Hancock Building
3700 Lake Austin Blvd.
Austin, TX 78703
Earliest start time: 9 a.m.

Items From the Chair

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Consent Items

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Executive Session

The Board may go into executive session for advice from legal counsel on any item listed above, pursuant to Chapter 551 of the Texas Government Code.

Legal Notice

Legal notices are available on the Texas secretary of state website 72 hours prior to the meeting at the following link: <https://www.sos.texas.gov/open/index.shtml>

OVERVIEW OF WSC ENERGY II

WSC Energy II is a nonprofit corporation created under Chapter 152 of the Texas Water Code, as amended, and operating under Chapter 32 of the Texas Utilities Code, as amended. The LCRA Board of Directors appoints the WSC Energy II Board of Directors and approves WSC Energy II’s annual budget and any WSC Energy II debt. WSC Energy II has no employees, and operations are provided by LCRA employees.

FOR DISCUSSION

1. Comments From the Public

Summary

This part of the meeting is intended for comments from the public on topics under WSC Energy II's jurisdiction but not related to an item on the Board of Directors agenda. No responses or action may be taken by the Board during public comments.

In order to address the Board, a member of the public is required to sign and complete the registration form at the entrance to the meeting room.

Any member of the public wishing to comment on an item listed on this agenda will be called to make comments at the appropriate time.

FOR ACTION (CONSENT)

2. Appointment of Vice President and Chief Operating Officer

Proposed Motion

Appoint Randa Stephenson as vice president and chief operating officer of WSC Energy II effective immediately.

Board Consideration

Section 4.01 of the WSC Energy II bylaws provides that the WSC Energy II Board of Directors shall appoint or elect WSC Energy II officers.

Budget Status and Fiscal Impact

Approval of this item will have no budgetary or fiscal impact.

Summary

The WSC Energy II bylaws require that the vice president, who shall be chief operating officer of the corporation, be an officer or employee of LCRA. Randa Stephenson is LCRA's chief commercial officer. WSC Energy II's practice has been to appoint officers of WSC Energy II who hold similar positions for LCRA. Staff recommends the Board appoint Randa Stephenson as vice president and chief operating officer of WSC Energy II.

FOR ACTION (CONSENT)

3. Minutes of Prior Meeting

Proposed Motion

Approve the minutes of the May 19, 2021, meeting.

Board Consideration

Section 4.06 of the WSC Energy II bylaws requires the secretary to keep minutes of all meetings of the Board of Directors.

Budget Status and Fiscal Impact

Approval of this item will have no budgetary or fiscal impact.

Summary

Staff presents the minutes of each meeting to the Board for approval.

Exhibit(s)

A – Minutes of May 19, 2021, meeting

EXHIBIT A

Minutes Digest
May 19, 2021

- 21-01 Approval of the minutes of the May 20, 2020, meeting.
- 21-02 Adoption of a resolution approving the fiscal year 2022 business plan for WSC Energy II.

MINUTES OF THE REGULAR MEETING OF THE
BOARD OF DIRECTORS OF
WSC ENERGY II
Austin, Texas
May 19, 2021

Pursuant to notice posted in accordance with the Texas Open Meetings Act, the Board of Directors (Board) of WSC Energy II convened in a regular meeting at 12:16 p.m. Wednesday, May 19, 2021, in the Board Room of the Hancock Building, at the principal office of the Lower Colorado River Authority (LCRA), 3700 Lake Austin Blvd., Austin, Travis County, Texas. The meeting was open to the public, and the following directors were present, constituting a quorum:

Timothy Timmerman, Chair
Stephen F. Cooper, Vice Chair
Michael L. "Mike" Allen
Lori A. Berger
Joseph M. "Joe" Crane
Laura D. Figueroa
Raymond A. "Ray" Gill Jr.
Thomas L. "Tom" Kelley
Robert "Bobby" Lewis
Thomas Michael Martine
George W. Russell
Margaret D. "Meg" Voelter
Martha Leigh M. Whitten
Nancy Eckert Yeary

Absent: Charles B. "Bart" Johnson

Due to health and safety concerns related to the COVID-19 pandemic, and in accordance with the governor's disaster declaration and subsequent temporary suspension of certain provisions of the Texas Open Meetings Act, the public was not allowed to attend this meeting in person but had access to the open session portions of this meeting via livestream and via telephone for comment.

Chair Timmerman convened the meeting at 12:16 p.m.

There were no public comments during the meeting [Agenda Item 1].

The Board next took action on the consent agenda.

21-01 Upon motion by Director Crane, seconded by Director Russell, the Board unanimously approved the minutes of the May 20, 2020, meeting [Consent Item 2] by a vote of 14 to 0.

21-02 Treasurer and Chief Financial Officer Jim Travis presented for consideration a staff recommendation, described in Agenda Item 3 [attached hereto as Exhibit A], that the Board adopt a resolution approving the fiscal year 2022 business plan for WSC Energy II. Staff presented the plan to the Board at a work session on April 28. Upon motion by Director Allen, seconded by Director Yeary, the recommendation was unanimously approved by a vote of 14 to 0.

There being no further business to come before the Board, the meeting was adjourned at 12:18 p.m.

Thomas E. Oney
Secretary
WSC Energy II

Approved: Nov. 17, 2021

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