

LCRA WSC Energy
Board Agenda
Wednesday, March 23, 2022
LCRA General Office Complex
Board Room – Hancock Building
3700 Lake Austin Blvd.
Austin, TX 78703
Earliest start time: 10 a.m.

Item From the Chair

- 1. Comments From the Public 2

Consent Items

- 2. Appointment of Secretary 3
- 3. Minutes of Prior Meeting..... 4

Executive Session

The Board may go into executive session on any item listed above, pursuant to Chapter 551 of the Texas Government Code, including, but not limited to, sections 551.071, 551.072, 551.074, 551.076, 551.086, 551.089 and 418.183(f) of the Texas Government Code.

Legal Notice

Legal notices are available on the Texas secretary of state website 72 hours prior to the meeting at the following link: <https://www.sos.texas.gov/open/index.shtml>

OVERVIEW OF LCRA WSC ENERGY

LCRA Wholesale Energy Services Corporation, known as LCRA WSC Energy, is a nonprofit corporation created under Chapter 152 of the Texas Water Code, as amended, and operating under Chapter 32 of the Texas Utilities Code, as amended. The LCRA Board of Directors appoints the LCRA WSC Energy Board of Directors and approves LCRA WSC Energy’s annual budget and any LCRA WSC Energy debt. LCRA WSC Energy has no employees, and operations are provided by LCRA employees through a services agreement.

FOR DISCUSSION

1. Comments From the Public

Summary

This part of the meeting is intended for comments from the public on topics under LCRA Wholesale Energy Services Corporation's jurisdiction but not related to an item on the Board of Directors agenda. No responses or action may be taken by the Board during public comments.

In order to address the Board, a member of the public is required to sign and complete the registration form at the entrance to the meeting room.

Any member of the public wishing to comment on an item listed on this agenda will be called to make comments at the appropriate time.

FOR ACTION (CONSENT)

2. Appointment of Secretary

Proposed Motion

Appoint Leigh Sebastian as secretary of LCRA WSC Energy effective immediately.

Board Consideration

Section 4.01 of the LCRA WSC Energy bylaws provides that the LCRA WSC Energy Board of Directors shall appoint or elect LCRA WSC Energy officers.

Budget Status and Fiscal Impact

Approval of this item will have no budgetary or fiscal impact.

Summary

The LCRA WSC Energy bylaws require that the secretary of LCRA WSC Energy be an officer or employee of LCRA. Leigh Sebastian serves as general counsel of LCRA, and the general counsel customarily has filled the office of LCRA WSC Energy secretary.

FOR ACTION (CONSENT)

3. Minutes of Prior Meeting

Proposed Motion

Approve the minutes of the Nov. 17, 2021, meeting.

Board Consideration

Section 4.06 of the LCRA Wholesale Energy Services Corporation bylaws requires the secretary to keep minutes of all meetings of the Board of Directors.

Budget Status and Fiscal Impact

Approval of this item will have no budgetary or fiscal impact.

Summary

Staff presents the minutes of each meeting to the Board for approval.

Exhibit(s)

A – Minutes of Nov. 17, 2021, meeting

EXHIBIT A

Minutes Digest
Nov. 17, 2021

- 21-03 Appointment of Randa Stephenson as vice president and chief operating officer of LCRA Wholesale Energy Services Corporation.

- 21-04 Approval of the minutes of the May 19, 2021, meeting.

MINUTES OF THE REGULAR MEETING OF THE
BOARD OF DIRECTORS OF
LCRA WHOLESALE ENERGY SERVICES CORPORATION
Austin, Texas
Nov. 17, 2021

Pursuant to notice posted in accordance with the Texas Open Meetings Act, the Board of Directors (Board) of LCRA Wholesale Energy Services Corporation (LCRA WSC Energy) convened in a regular meeting at 9 a.m. Wednesday, Nov. 17, 2021, in the Board Room of the Hancock Building, at the principal office of the Lower Colorado River Authority (LCRA), 3700 Lake Austin Blvd., Austin, Travis County, Texas. The meeting was open to the public, and the following directors were present, constituting a quorum:

Timothy Timmerman, Chair
Stephen F. Cooper, Vice Chair
Michael L. "Mike" Allen
Matthew L. "Matt" Arthur
Melissa K. Blanding
Laura D. Figueroa
Carol Freeman
Raymond A. "Ray" Gill Jr.
Thomas L. "Tom" Kelley
Robert "Bobby" Lewis
Thomas Michael Martine
Margaret D. "Meg" Voelter
Martha Leigh M. Whitten

Absent: Joseph M. "Joe" Crane
Nancy Eckert Yeary

Chair Timmerman convened the meeting at 9 a.m. and led the Board in pledges of allegiance to the American and Texas flags. Director Whitten provided an invocation.

There were no public comments during the meeting [Agenda Item 1].

The Board next took action on the consent agenda. Upon motion by Director Allen, seconded by Director Blanding, the Board unanimously approved consent items 2 and 3 by a vote of 13 to 0 as follows:

21-03 Appointment of Randa Stephenson as vice president and chief operating officer of LCRA Wholesale Energy Services Corporation effective immediately, as recommended in Consent Item 2 [attached hereto as Exhibit A].

21-04 Approval of the minutes of the May 19, 2021, meeting [Consent Item 3].

There being no further business to come before the Board, the meeting was adjourned at 9:03 a.m.

Leigh Sebastian
Secretary
LCRA Wholesale Energy Services Corporation

Approved: March 23, 2022

THIS PAGE LEFT BLANK INTENTIONALLY