

LCRA Transmission Services Corporation

Board Agenda

Wednesday, Aug. 21, 2024
LCRA General Office Complex
Board Room – Hancock Building
3700 Lake Austin Blvd.
Austin, TX 78703
Earliest start time: 9 a.m.

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Consent Items

- *3. Conveyance of Easement in Williamson County 7
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5. Minutes of Prior Meeting..... 13

Action Items

6. Capital Improvement Projects Approval 20
7. Acquisition of Interests in Real Property – Use of Eminent Domain
in Gillespie County..... 25

***This agenda item requires the approval of 12 members of the Board.**

Executive Session

1. Legal Advice Regarding Transmission Cost of Service Rate Case for LCRA
Transmission Services Corporation
2. Legal Advice on Pending and Anticipated Litigation, Claims and Settlements
3. Legal Advice on Legal Matters

The Board may go into executive session on any item listed above, pursuant to Chapter 551 of the Texas Government Code, including, but not limited to, sections 551.071, 551.072, 551.074, 551.076, 551.086, 551.089 and 418.183(f) of the Texas Government Code.

Legal Notice

Legal notices are available on the Texas secretary of state website 72 hours prior to the meeting at the following link: <https://www.sos.texas.gov/open/index.shtml>

OVERVIEW OF LCRA TRANSMISSION SERVICES CORPORATION

In connection with the implementation of retail competition in the electric utility industry in the state of Texas, LCRA was required by the Texas Legislature in its amendments to the Public Utility Regulatory Act (enacted in 1999 under state legislation known as Senate Bill 7 and referred to as SB 7) to unbundle its electric generation assets from its electric transmission and distribution assets. LCRA conveyed, effective Jan. 1, 2002, all of its existing electric transmission and transformation assets (collectively, the Transferred Transmission Assets) to the LCRA Transmission Services Corporation (LCRA TSC) pursuant to the terms of an Electric Transmission Facilities Contract (the Initial Contractual Commitment), dated Oct. 1, 2001.

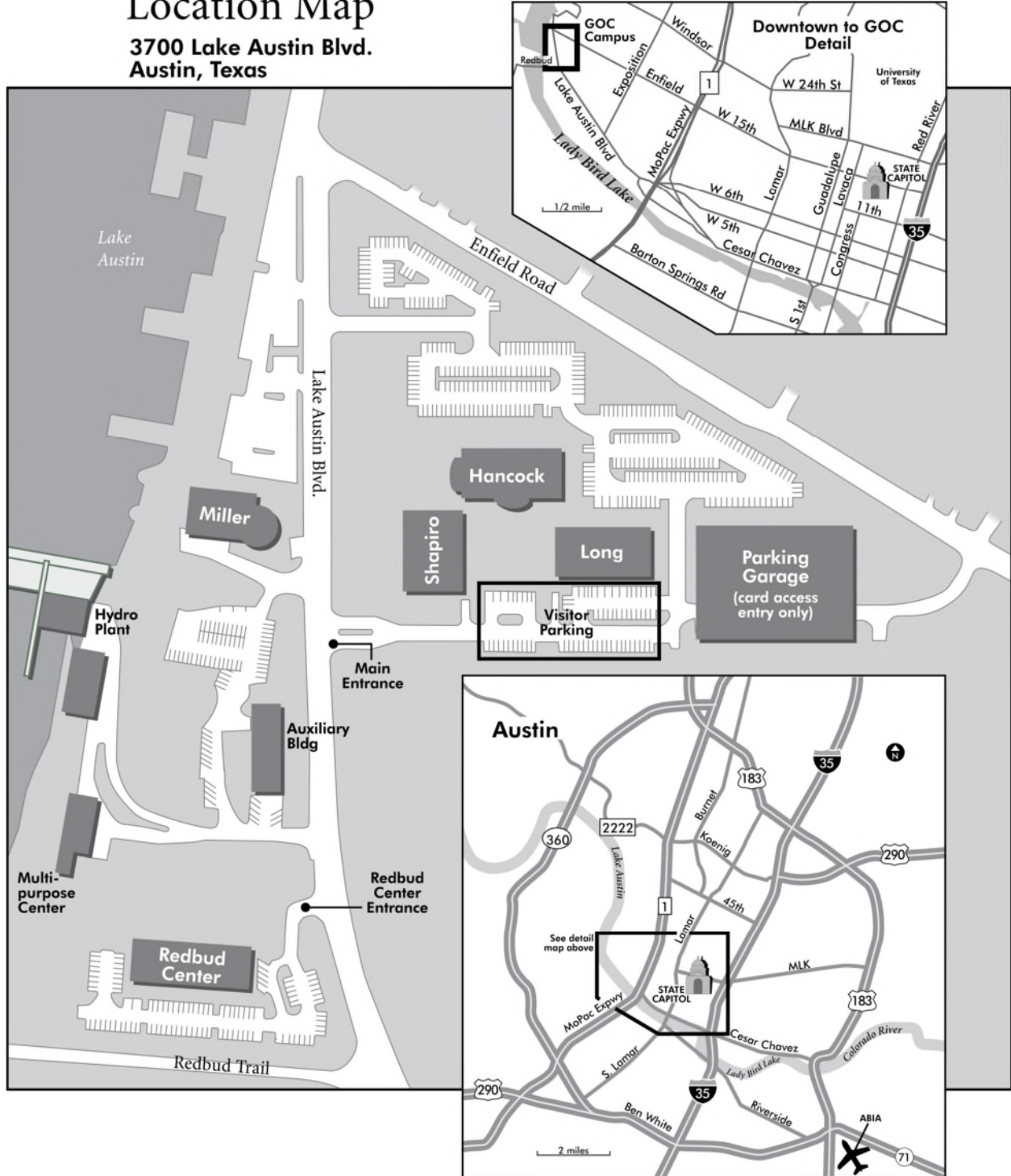
LCRA TSC is a nonprofit corporation created by LCRA to act on LCRA's behalf pursuant to Chapter 152, Texas Water Code, as amended. After Jan. 1, 2002, LCRA TSC engaged in the electric transmission and transformation activities previously carried out by LCRA and assumed LCRA's obligation to provide, and the right to collect revenues for, electric transmission and transformation services. LCRA TSC is an electric transmission service provider (a TSP) under the state's open-access electric transmission regulatory scheme within the approximately 85% area of the state covered by the Electric Reliability Council of Texas (ERCOT). In such capacity, LCRA TSC is entitled to receive compensation from all electric distribution service providers using the electric transmission system within ERCOT. As a TSP in the ERCOT region of the state, the rates that LCRA TSC will charge for transmission services are regulated by the Public Utility Commission of Texas (PUC) and determined pursuant to transmission cost of service rate proceedings filed with and approved by the PUC.

Within the framework of SB 7, LCRA TSC implements the electric transmission business of LCRA, including the expansion of electric transmission services outside of LCRA's traditional electric service territory. LCRA personnel are responsible for performing all of LCRA TSC's activities pursuant to a services agreement between LCRA TSC and LCRA. This includes procuring goods and services on behalf of LCRA TSC and is reflected in the LCRA Board agenda contracts.

Under the LCRA Master Resolution, defined as the LCRA Board resolution governing LCRA's outstanding debt, and certain provisions of state law, the LCRA Board is required to exercise control over all operations of LCRA TSC. This control includes approval of LCRA TSC's business plan and of the sale or disposition of any significant assets of LCRA TSC. The Board of Directors of LCRA TSC (LCRA TSC Board) is appointed by and serves at the will of the LCRA Board. The current membership of LCRA TSC Board is made up entirely of the existing LCRA Board.

LCRA General Office Complex Location Map

3700 Lake Austin Blvd.
Austin, Texas



FOR DISCUSSION

1. Comments From the Public

Summary

This part of the meeting is intended for comments from the public on topics under LCRA Transmission Services Corporation's jurisdiction but not related to an item on the Board of Directors agenda. No responses or action may be taken by the Board during public comments.

In order to address the Board, a member of the public is required to sign and complete the registration form at the entrance to the meeting room.

Any member of the public wishing to comment on an item listed on this agenda will be called to make comments at the appropriate time.

FOR DISCUSSION

2. Financial Report

Summary

The financial report for LCRA Transmission Services Corporation covers fiscal year 2024.

Presenter(s)

Jim Travis

Treasurer and Chief Financial Officer

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LCRA Transmission Services Corporation
Financial Highlights
June 2024

LCRA Transmission Services Corporation

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Key terms:

4CP – Four-month coincident peak is the average of the peak Electric Reliability Council of Texas electrical demands (measured in kilowatts) during the months of June, July, August and September of the previous calendar year.

ELOPPP – Extraordinary LCRA Optional Purchase Price Payment.

Net margin – Total operating revenues, including interest income, less direct and assigned expenses.

LCRA Transmission Services Corporation

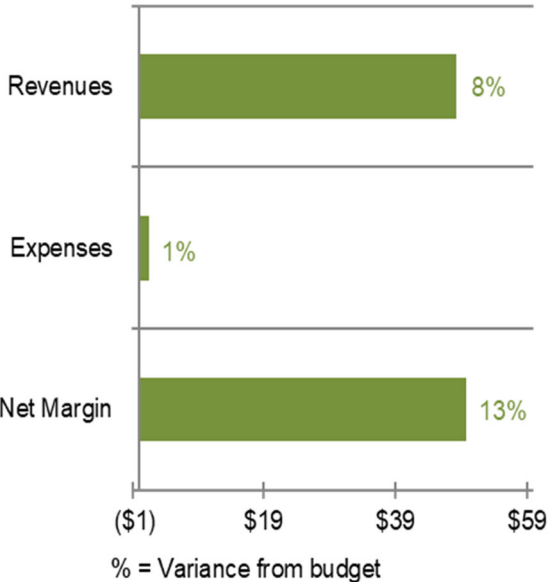
June 30, 2024

(Dollars in Millions)

Budget-to-Actual Highlights

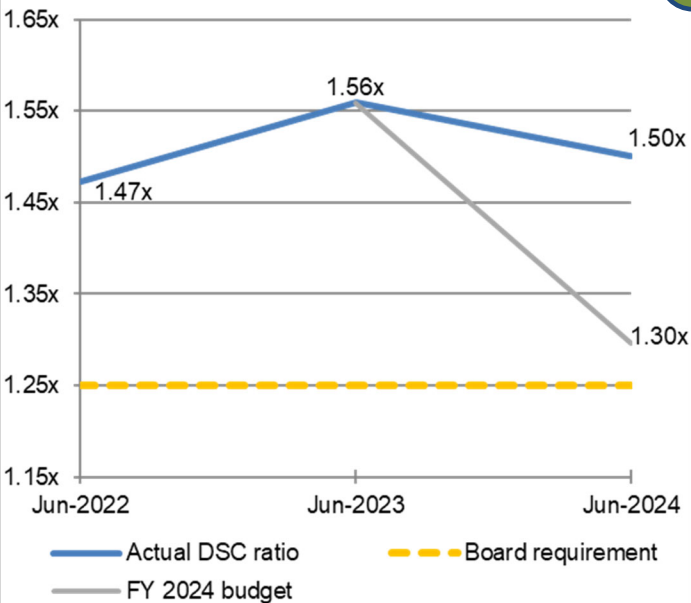
A

Net Margin Fiscal Year-to-Date Variances



B

Debt Service Coverage



Key takeaways:

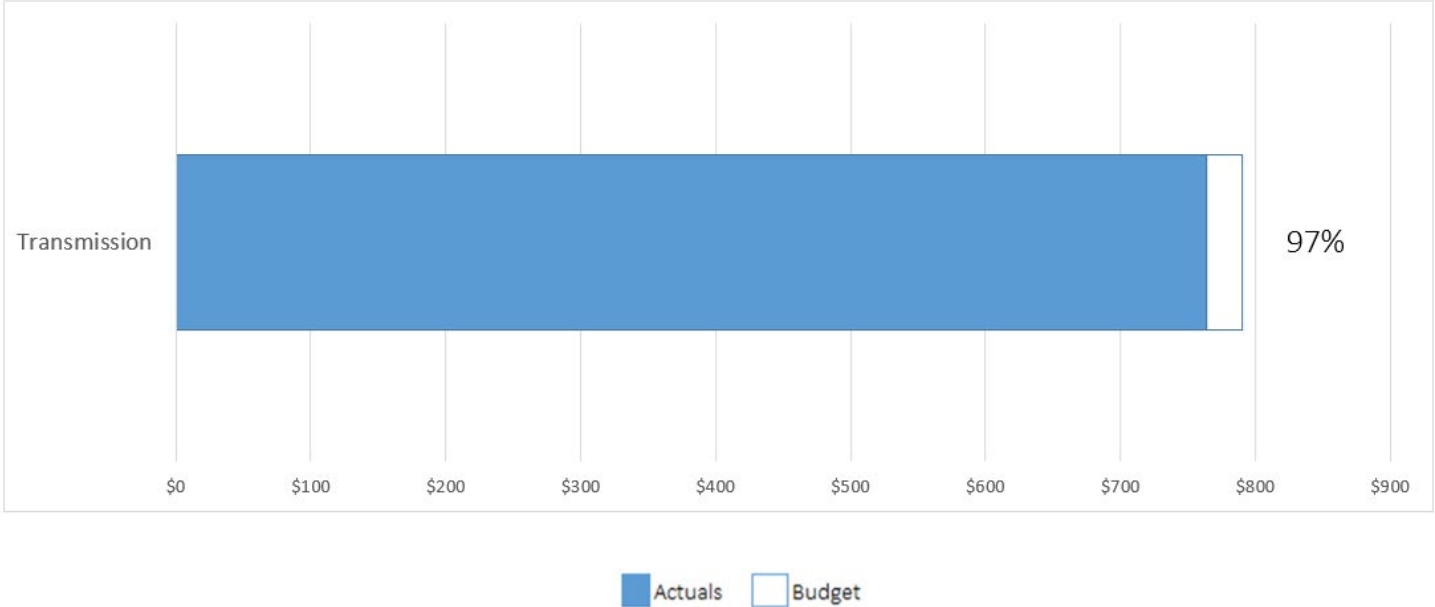
- Higher-than-budgeted cost of service revenues, interest income and other revenues primarily drove the year-end performance.
- The debt service coverage ratio is higher than budgeted due to the higher-than-budgeted revenues and lower-than-budgeted debt service.

LCRA Transmission Services Corporation

June 30, 2024

(Dollars in Millions)

Capital Performance



Key takeaways:

- LCRA TSC capital spending for FY 2024 was \$25.8 million under the amended capital plan budget of \$790 million.
- The LCRA TSC Board approved an increase of \$30.3 million to the FY 2024 LCRA TSC capital plan budget from \$759.7 million to \$790 million in June 2024.

President and CEO project approvals:

- For any project not previously authorized by the Board in the capital plan, authority is delegated to the president and chief executive officer to approve any capital project with a lifetime budget not to exceed \$1.5 million, according to LCRA TSC Board Policy T301 – Finance. Additionally, the LCRA TSC Board delegated authority to the president and CEO to approve new generation interconnection projects and additional funding for capital projects expected to exceed their lifetime budgets by 10% and \$300,000. The president and CEO approved five budget resets this quarter:
 - Antler-Bergheim Transmission Line Upgrade from \$70.8 million to \$87.3 million.
 - Antler-Highway 46 Transmission Line Upgrade from \$68.2 million to \$84.7 million.
 - Bergheim-Fair Oaks Transmission Line Upgrade from \$34.8 million to \$39.9 million.
 - Highway 46-River Oaks Transmission Line Upgrade from \$66.1 million to 85.1 million.
 - Transmission Services Corporation – General Additions – FY 2024 from \$8.6 million to \$9.9 million.

The president and CEO approved the following three new projects this quarter:

- Fort Mason Generator Substation Upgrade for \$2.3 million.
- Transmission Services Corporation – Minor Capital – FY 2025 for \$300,000.
- Twelvemile Substation Addition for \$49.8 million.

LCRA Transmission Services Corporation

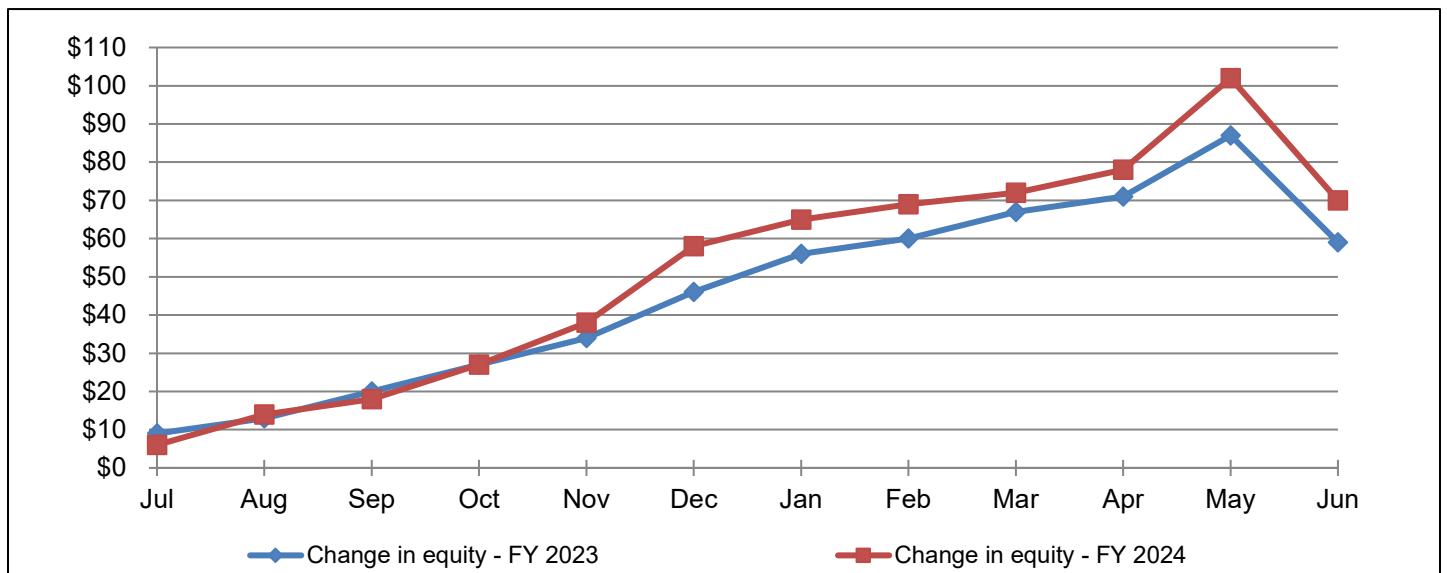
June 30, 2024

(Dollars in Millions)

Board Metrics

Board Metric	Description	Compliant
Equity Ratio	LCRA TSC will build equity that will maintain appropriate access to capital markets and is consistent with regulatory guidance. While LCRA TSC may be highly leveraged during periods of rapid growth, LCRA TSC business plans will specifically address the accumulation of equity to achieve and maintain a minimum long-term equity position of 20%.	✓
Debt Service Reserves	LCRA TSC will covenant debt service reserves in the amount of six months of maximum annual debt service requirements on outstanding debt. Debt service reserves may be collected through rates or met with proceeds from additional debt or through the use of a surety to mitigate rate impacts.	✓
Operating Reserves	LCRA TSC will build and maintain appropriate target levels of operating reserves as follows: six months of average debt service on all outstanding LCRA TSC debt and other obligations to LCRA; and two months of average operating and maintenance expenses, including those billed by LCRA. If at any time the reserves are less than the target levels set forth in this policy, the Board will promptly implement a plan, to be recommended by staff, to increase rates, reduce costs or otherwise cause there to be sufficient revenues to replenish the reserves to such target levels within 12 months.	✓

Income Statement Trends Cumulative Fiscal Year to Date



Key takeaway:

- Net income increased year over year primarily due to increases in Transmission revenue. This was partially offset by increases in operations expense, depreciation expense and net interest on debt.

LCRA Transmission Services Corporation

June 30, 2024

(Dollars in Millions)

Condensed Balance Sheets

	<u>June 30, 2024</u>	<u>June 30, 2023</u>
Assets		
Cash and cash equivalents	\$ 226	\$ 99
Current assets	<u>207</u>	<u>198</u>
Total current assets	<u>433</u>	<u>297</u>
Capital assets	4,787	4,253
Long-term assets	<u>410</u>	<u>586</u>
Total long-term assets	<u>5,197</u>	<u>4,839</u>
Total Assets	<u>\$ 5,630</u>	<u>\$ 5,136</u>
Liabilities		
Bonds and notes payable	\$ 348	\$ 123
Current liabilities	<u>242</u>	<u>238</u>
Total current liabilities	<u>590</u>	<u>361</u>
Bonds and notes payable	3,843	3,686
Long-term liabilities	<u>182</u>	<u>144</u>
Total long-term liabilities	<u>4,025</u>	<u>3,830</u>
Equity		
Total equity	<u>1,015</u>	<u>945</u>
Total Liabilities and Equity	<u>\$ 5,630</u>	<u>\$ 5,136</u>

Key takeaway:

- Assets and liabilities are trending higher compared with June 2023 due to construction activities related to the capital plan.

LCRA Transmission Services Corporation

June 30, 2024

(Dollars in Millions)

Condensed Statements of Revenues, Expenses and Changes in Equity

	Fiscal Year	
	2024	2023
Operating Revenues		
Transmission	\$ 629	\$ 567
Transformation	19	18
Other	9	4
Total Operating Revenues	657	589
Operating Expenses		
Operations	187	163
Maintenance	19	17
Depreciation and amortization	147	133
Total Operating Expenses	353	313
Operating Income	304	276
Nonoperating Expenses		
Interest on debt	(130)	(113)
Other nonoperating expenses	(104)	(104)
Total Nonoperating Expenses	(234)	(217)
Change in Equity	70	59
Equity - Beginning of Period	945	886
Equity - End of Period	\$ 1,015	\$ 945

LCRA Transmission Services Corporation

June 30, 2024

(Dollars in Millions)

Condensed Statements of Cash Flows

	Fiscal Year	
	2024	2023
Cash Flows From Operating Activities		
Received from customers	\$ 672	\$ 542
Payments	(231)	(119)
Net cash provided by operating activities	441	423
Cash Flows From Noncapital Financing Activities	(32)	(29)
Cash Flows From Capital and Related Financing Activities		
Purchase of property, plant and equipment	(731)	(744)
Other capital and financing activities	240	539
Net cash used in capital and financing activities	(491)	(205)
Cash Flows From Investing Activities		
Sale and maturity of investment securities	210	124
Purchase of investment securities	(204)	(221)
Note payments and interest received	19	14
Net cash provided by (used in) investing activities	25	(83)
Net Increase (Decrease) in Cash and Cash Equivalents	(57)	106
Cash and Cash Equivalents - Beginning of Period	284	178
Cash and Cash Equivalents - End of Period	\$ 227	\$ 284

LCRA Transmission Services Corporation

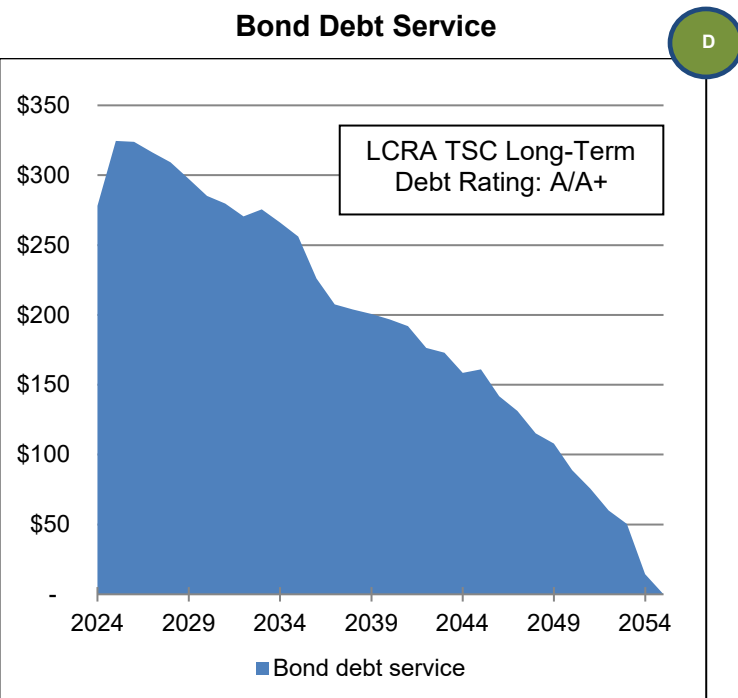
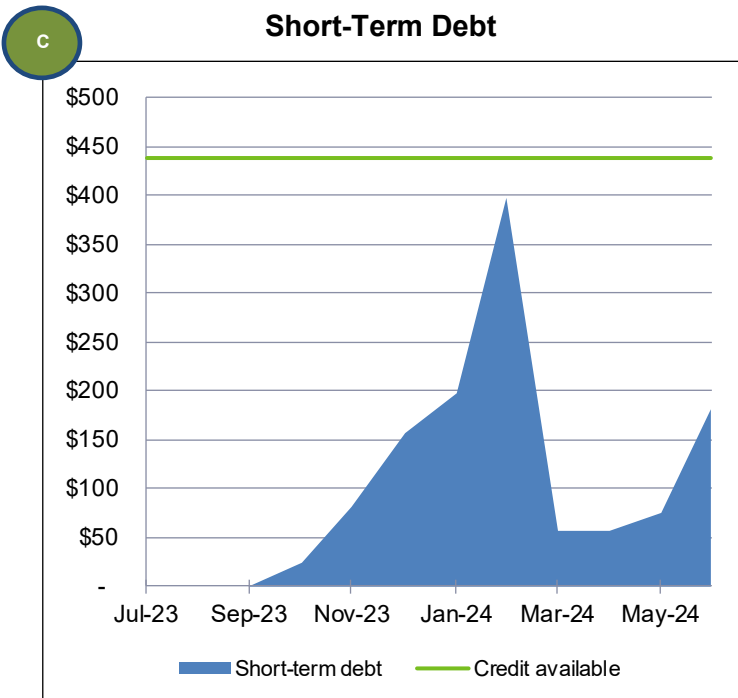
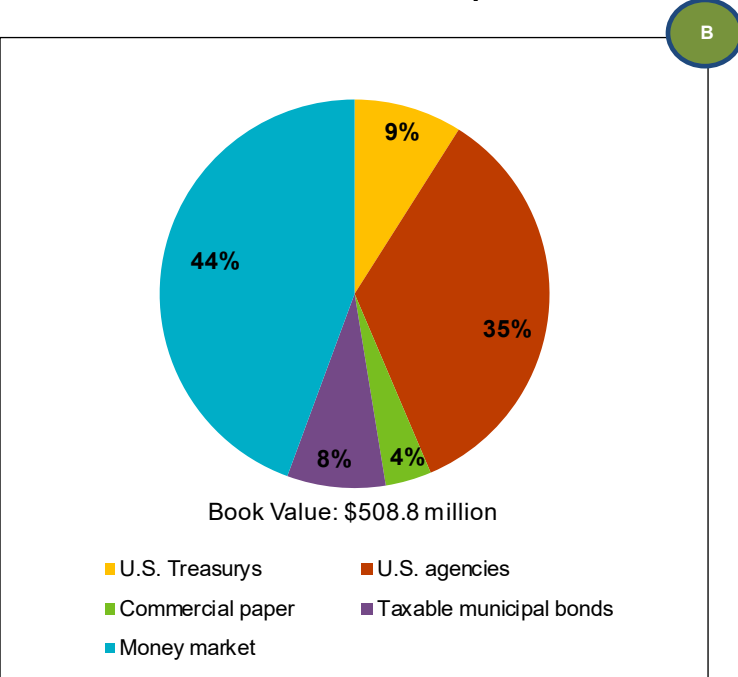
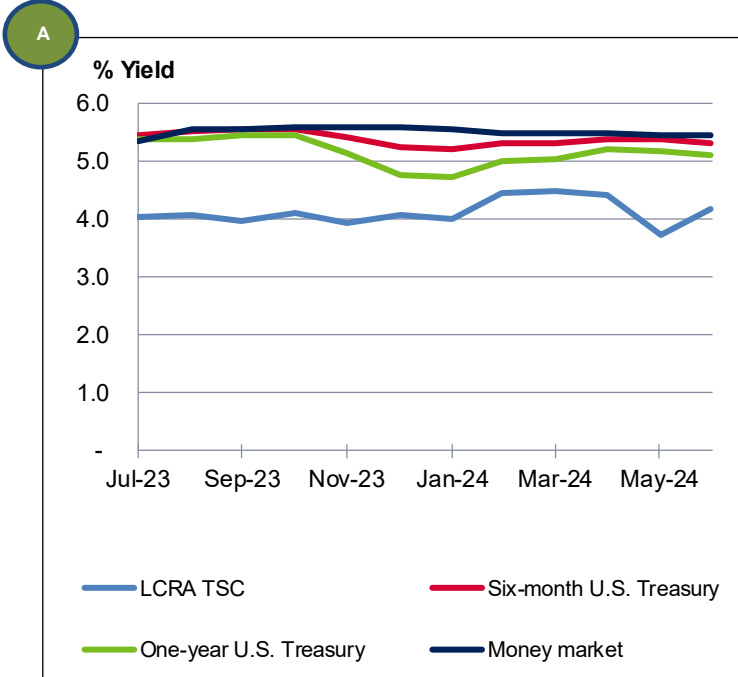
June 30, 2024

(Dollars in Millions)

Investments and Debt

Investment Portfolio Yield

Investment Portfolio Composition



Key takeaways:

- The Federal Open Market Committee continued its monetary policy pause at its June 2024 meeting.
- The federal funds rate range is 5.25%-5.5%.
- The Consumer Price Index (year over year) as of May 2024 was at 3.3%, a decrease of 0.1% from April 2024.

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FOR ACTION (CONSENT)

This agenda item requires the approval of
at least 12 members of the Board.

3. Conveyance of Easement in Williamson County

Proposed Motion

Authorize the general manager or his designee to convey an overhead 20-foot-wide easement to Oncor Electric Delivery Company, LLC across a portion of LCRA Transmission Services Corporation's Elgin Switch Substation in Williamson County.

Board Consideration

LCRA TSC Board Policy T401 – Land Resources requires the declaration, terms of conveyance and requests for easements across LCRA TSC land to be approved by a three-fourths vote of the membership of the LCRA TSC Board of Directors.

Budget Status and Fiscal Impact

The fiscal year 2025 LCRA TSC business plan contains the administrative costs associated with the conveyance of this easement.

Summary

LCRA acquired the 5-acre Elgin Switch Substation in 1952. LCRA transferred the Elgin Switch Substation to LCRA TSC in 2002. There is an existing telecommunications equipment enclosure at the substation and a tower site is proposed to be located at the substation. Both facilities require distribution electric power to be provided by Oncor. The easement will authorize Oncor to place distribution facilities within the easement area as approximately shown on Exhibit B. There will be no charge to Oncor for the easement as the distribution power is required for the LCRA projects.

LCRA representatives will complete environmental and cultural resource due diligence in accordance with Board Policy 401.403 – Land Disposition prior to conveying the easement.

Exhibit(s)

- A – Vicinity Map
- B – Site Map

EXHIBIT A

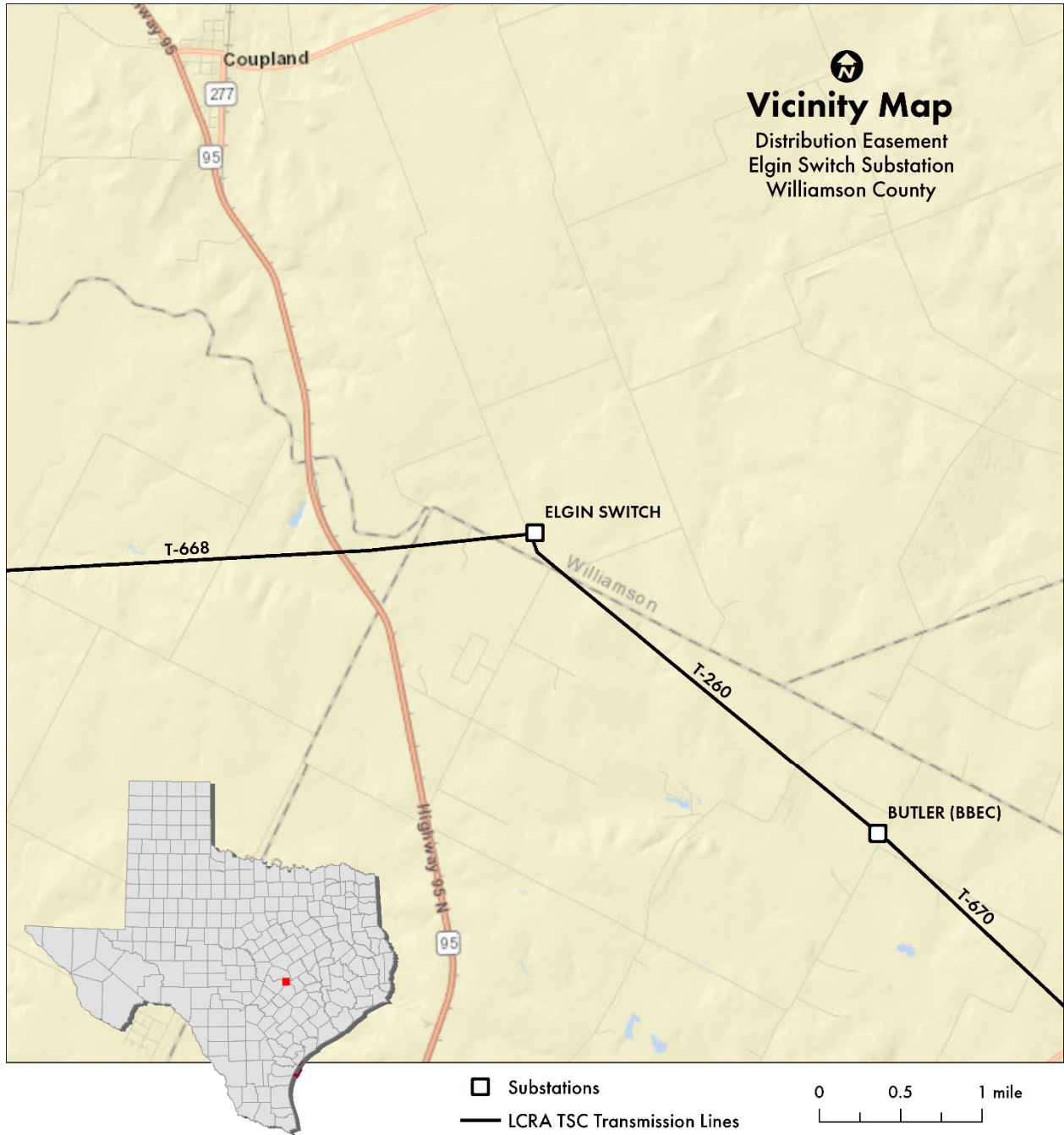
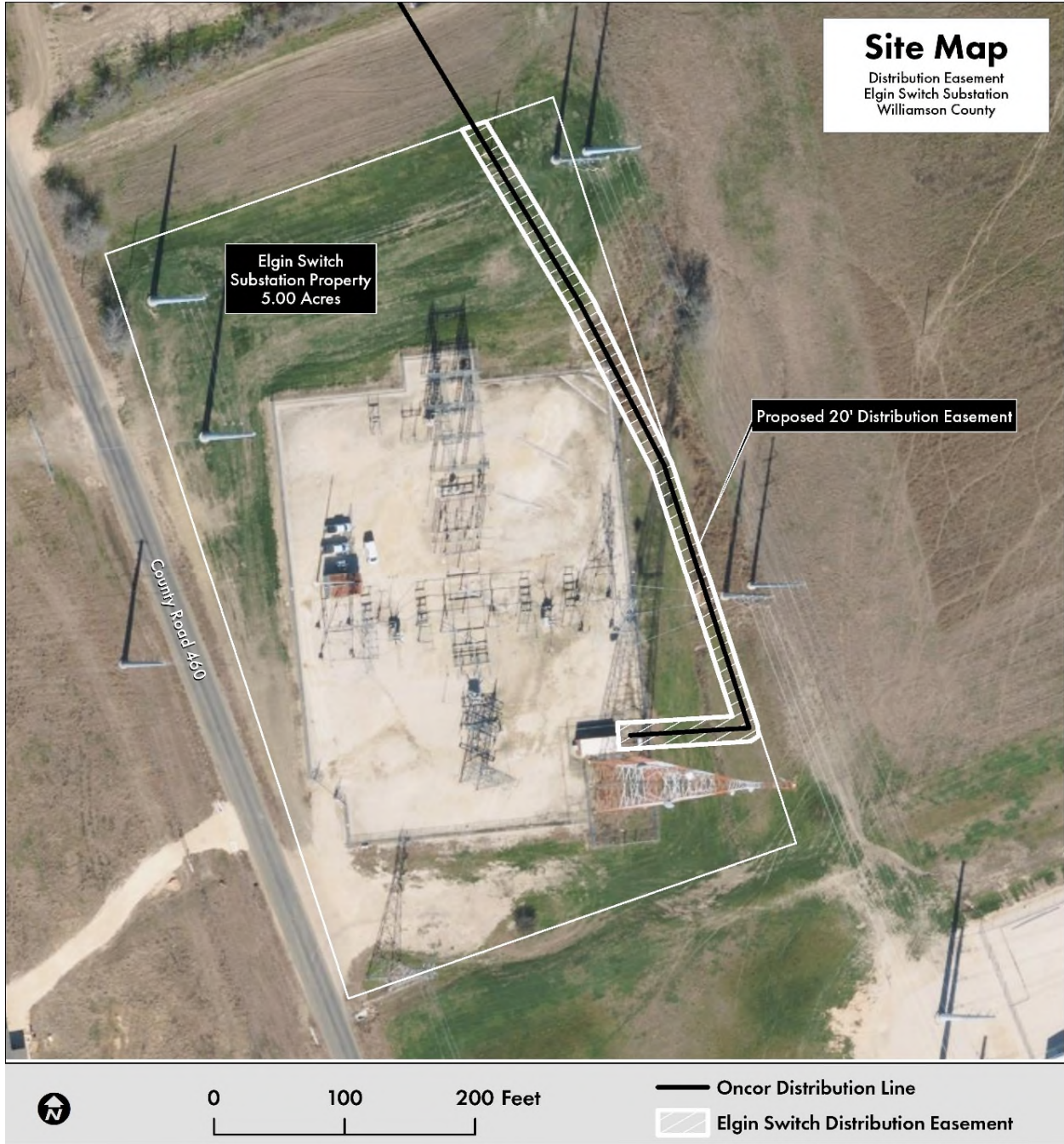


EXHIBIT B



This agenda item requires the approval of at least 12 members of the Board.

FOR ACTION (CONSENT)

4. Conveyance of Easement in Bastrop County

Proposed Motion

Authorize the general manager or his designee to convey an underground variable-width easement across a portion of LCRA Transmission Services Corporation's Bastrop West Substation to the City of Bastrop in Bastrop County.

Board Consideration

LCRA TSC Board Policy T401 – Land Resources requires the declaration, terms of conveyance and requests for easements across LCRA TSC land to be approved by a three-fourths vote of the membership of the LCRA TSC Board of Directors.

Budget Status and Fiscal Impact

The fiscal year 2025 LCRA TSC business plan contains the administrative costs associated with the conveyance of this easement.

Summary

LCRA acquired the 2.798-acre Bastrop West Substation in 2001 for the construction of an electric substation. The substation was then conveyed from LCRA to LCRA TSC in 2002. The City of Bastrop has requested a variable-width water and wastewater line easement of 0.155 acre as shown on Exhibit B. Bastrop had the proposed easement appraised by an independent, licensed and certified third-party appraiser who determined the market value to be \$6,100. LCRA TSC and Bastrop have agreed to this price.

LCRA representatives will complete environmental and cultural resource due diligence in accordance with LCRA Board Policy 401.403 – Land Disposition prior to conveying the easement.

Exhibit(s)

- A – Vicinity Map
- B – Site Map

EXHIBIT A

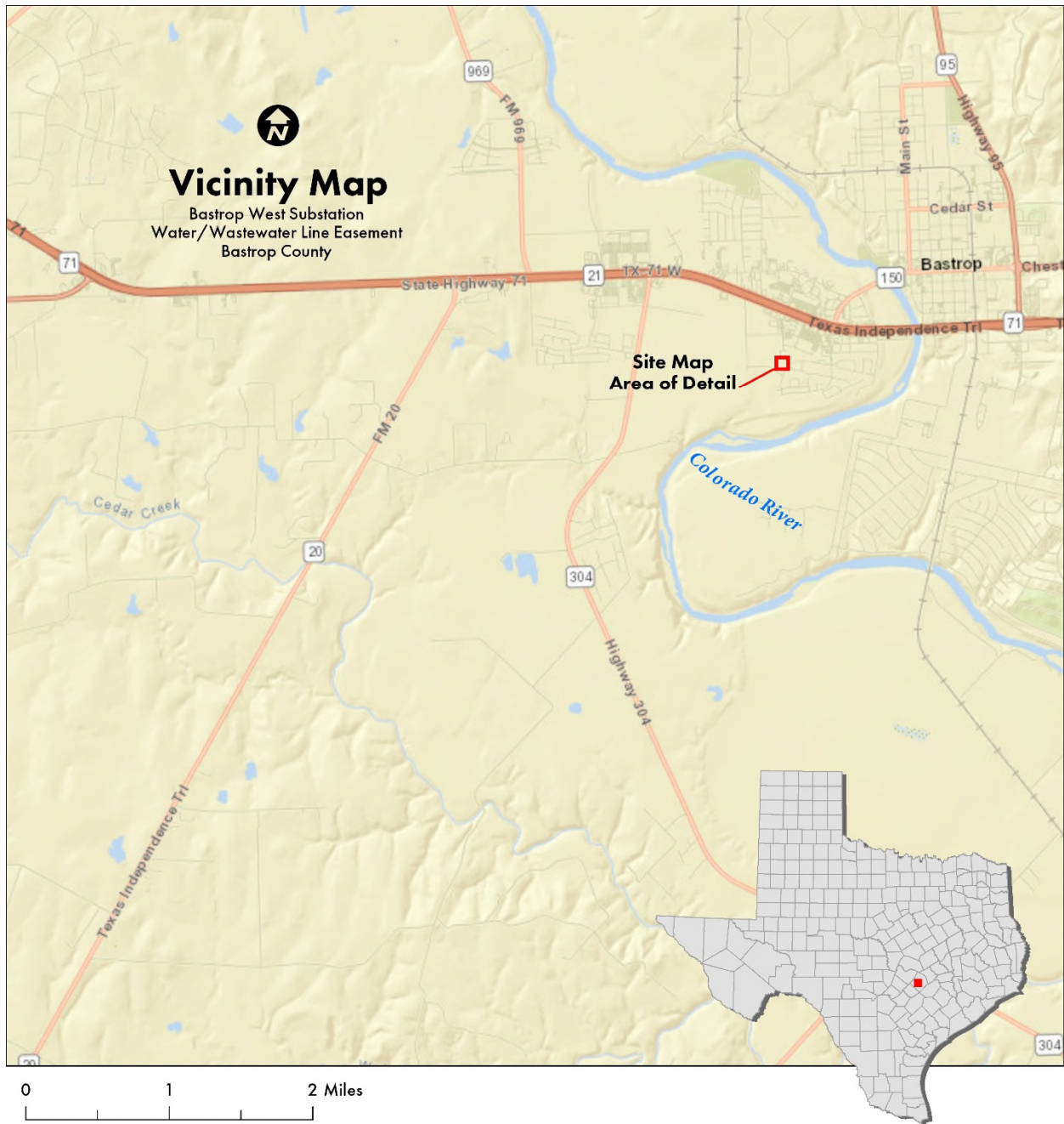


EXHIBIT B



FOR ACTION (CONSENT)

5. Minutes of Prior Meeting

Proposed Motion

Approve the minutes of the June 18, 2024, Board meeting.

Board Consideration

Section 4.06 of the LCRA Transmission Services Corporation bylaws requires the secretary to keep minutes of all meetings of the Board of Directors.

Budget Status and Fiscal Impact

Approval of this item will have no budgetary or fiscal impact.

Summary

Staff presents the minutes of each meeting to the Board for approval.

Exhibit(s)

A – Minutes of June 18, 2024, Board meeting

EXHIBIT A

LCRA Transmission Services Corporation Board of Directors
Minutes Digest
June 18, 2024

- 24-15 Approval of the minutes of the May 22, 2024, Board meeting.
- 24-16 Approval of the adoption of the Forty-fifth Supplemental Resolution to the Controlling Resolution establishing the LCRA Transmission Contract Revenue Financing Program authorizing the issuance of Transmission Contract Refunding Revenue Bonds (LCRA Transmission Services Corporation Project) in one or more series (a Series of Bonds) in an aggregate amount not to exceed \$500 million for the following purposes: (i) funding the acquisition, construction and improvement of certain electric transmission and transformation facilities pursuant to the Installment Payment Agreement, (ii) current refunding of certain LCRA Transmission Contract Revenue Commercial Paper Notes (LCRA Transmission Services Corporation Project) Tax-Exempt Series and any series of LCRA Transmission Contract Revenue Revolving Notes (LCRA Transmission Services Corporation Project); (iii) current refunding of certain long-term Transmission Contract Debt; (iv) funding a debt service reserve fund for a Series of Bonds; and (v) paying for issuance costs.
- 24-17 Approval of an amendment to the fiscal year 2024 LCRA Transmission Services Corporation capital plan to increase authorization for capital spending in FY 2024 from \$759.7 million to up to \$790 million.
- 24-18 Approval of the Capital Improvement Project Authorization Request for the following projects and associated lifetime budgets: Colton Substation Upgrade; Fayette Power Project Yard 2 to Lytton Springs Transmission Line Overhaul; Leon Switch to Putnam Transmission Line Overhaul; Mont to Pilot Grove Transmission Line Overhaul; Multiprotocol Label Switching Protective Relaying – FY 2024 Telecommunications Upgrade; Pilot Grove to Yoakum Gartner Road Transmission Line Overhaul; Plum Substation Upgrade; Switching Structure – FY 2023 System Upgrade; and Limmer Substation Addition.
- 24-19 Adoption of a resolution authorizing the use of the power of eminent domain in Llano County to acquire rights in the properties described in Exhibit 1 to the resolution for the acquisition of easement rights for the Kingsland 1 to Sandy Creek Transmission Line Overhaul project to provide for the continued reliable transmission of electric energy on the Kingsland 1 to Sandy Creek (T400) transmission line.

- 24-20 Adoption of a resolution authorizing the use of the power of eminent domain in Bastrop County to acquire rights in the properties described in Exhibit 1 to the resolution for the acquisition of easement rights for the Sim Gideon to Swiftex Transmission Line Upgrade project to provide for the continued reliable transmission of electric energy on the Sim Gideon to Swiftex (T608) transmission line.
- 24-21 Approval of the Capital Improvement Project Authorization Request for the Dalchau Service Center Facility Acquisition project, and authorization for the president and chief executive officer or his designee to (i) negotiate and purchase real property currently located in Travis County as discussed in executive session; and (ii) do all things reasonably necessary to accomplish the purposes hereof.

MINUTES OF THE REGULAR MEETING OF THE
BOARD OF DIRECTORS OF
LCRA TRANSMISSION SERVICES CORPORATION
Austin, Texas
June 18, 2024

Pursuant to notice posted in accordance with the Texas Open Meetings Act, the Board of Directors (Board) of LCRA Transmission Services Corporation (LCRA TSC) convened in a regular meeting at 11:16 a.m. Wednesday, June 18, 2024, in the Board Room of the Hancock Building, at the principal office of the Lower Colorado River Authority, 3700 Lake Austin Blvd., Austin, Travis County, Texas. The following directors were present, constituting a quorum:

Timothy Timmerman, Chair
Stephen F. Cooper, Vice Chair
Michael L. "Mike" Allen
Matthew L. "Matt" Arthur
Joseph M. "Joe" Crane
Thomas L. "Tom" Kelley
Thomas Michael Martine
Margaret D. "Meg" Voelter
Martha Leigh M. Whitten
David R. Willmann
Nancy Eckert Yeary

Absent: Melissa K. Blanding
Carol Freeman
Robert "Bobby" Lewis

Chair Timmerman convened the meeting at 11:16 a.m.

There were no comments from the public during the meeting [Agenda Item 1].

Vice President and Chief Operating Officer Kristen Senechal gave the Board an update on the recent Transmission emergency management drill and the Transmission Training Cohort Program. Senechal also shared stories about employees demonstrating LCRA's core values of focus on safety, take initiative and focus on service, as well as LCRA's Colorado Commitment to make every LCRA endeavor outstanding.

The Board next took action on the consent agenda.

24-15 Upon motion by Director Voelter, seconded by Director Yeary, the Board unanimously approved the minutes of the May 22, 2024, Board meeting [Consent Item 2] by a vote of 11 to 0.

24-16 Treasurer and Chief Financial Officer Jim Travis presented for consideration a staff recommendation, described in Agenda Item 3 [attached hereto as Exhibit A], that the Board approve the adoption of the Forty-fifth Supplemental Resolution to the Controlling Resolution establishing the LCRA Transmission Contract Revenue Financing Program authorizing the issuance of Transmission Contract Refunding Revenue Bonds (LCRA Transmission Services Corporation Project) in one or more series (a Series of Bonds) in an aggregate amount not to exceed \$500 million for the following purposes: (i) funding the acquisition, construction and improvement of certain electric transmission and transformation facilities pursuant to the Installment Payment Agreement, (ii) current refunding of certain LCRA Transmission Contract Revenue Commercial Paper Notes (LCRA Transmission Services Corporation Project) Tax-Exempt Series and any series of LCRA Transmission Contract Revenue Revolving Notes (LCRA Transmission Services Corporation Project); (iii) current refunding of certain long-term Transmission Contract Debt; (iv) funding a debt service reserve fund for a Series of Bonds; and (v) paying for issuance costs.

This motion also will:

1. Approve related documents, in substantially final form, including, if required, an escrow agreement, a paying agent/registrar agreement, a preliminary and final official statement and a Transmission Contract Revenue Debt Installment Payment Agreement Supplement related to the Series of Bonds (Installment Payment Agreement Supplement). Bond counsel has prepared or reviewed all documents.
2. Delegate authority to the president and chief executive officer, and/or the treasurer and chief financial officer to:
 - a. Finance certain electric transmission and transformation facilities;
 - b. Select all or a portion of LCRA TSC's outstanding debt to be refunded by the particular Series of Bonds and provide for appropriate notices of redemption/prepayment/defeasance;
 - c. Approve any final changes to said documents necessary to facilitate proper issuance of such Series of Bonds;
 - d. Establish the terms of each Series of Bonds as provided in the Forty-fifth Supplement (including issuing such bonds in one or more separate Series of Bonds, issuing the Series of Bonds as tax-exempt or taxable, principal amounts, and maturity schedules, interest rates, redemption provisions and terms of any reserve funds); and
 - e. Approve the terms of the sale of each Series of Bonds to an underwriting team and execute a bond purchase agreement for such Series of Bonds.

Upon motion by Director Allen, seconded by Director Willmann, the recommendation was unanimously approved by a vote of 10 to 0. [Director Kelley was absent for voting on this item.]

24-17 Vice President and Chief Operating Officer Kristen Senechal presented for consideration a staff recommendation, described in Agenda Item 4 [attached hereto as Exhibit B], that the Board approve an amendment to the fiscal year 2024 LCRA Transmission Services Corporation capital plan to increase authorization for capital spending in FY 2024 from \$759.7 million to up to \$790 million. Upon motion by

Director Allen, seconded by Director Yeary, the recommendation was unanimously approved by a vote of 11 to 0.

24-18 Vice President of Transmission Asset Optimization Kristian M. Koellner presented for consideration a staff recommendation, described in Agenda Item 5 [attached hereto as Exhibit C], that the Board approve the Capital Improvement Project Authorization Request for the following projects and associated lifetime budgets: Colton Substation Upgrade; Fayette Power Project Yard 2 to Lytton Springs Transmission Line Overhaul; Leon Switch to Putnam Transmission Line Overhaul; Mont to Pilot Grove Transmission Line Overhaul; Multiprotocol Label Switching Protective Relaying – FY 2024 Telecommunications Upgrade; Pilot Grove to Yoakum Gartner Road Transmission Line Overhaul; Plum Substation Upgrade; Switching Structure – FY 2023 System Upgrade; and Limmer Substation Addition. Upon motion by Director Crane, seconded by Director Arthur, the recommendation was unanimously approved by a vote of 11 to 0.

24-19 Vice President of Real Estate Services Mark Sumrall presented for consideration a staff recommendation, described in Agenda Item 6 – Acquisition of Interests in Real Property – Use of Eminent Domain in Llano County [attached hereto as Exhibit D]. Director Yeary moved, seconded by Director Allen, that the Board authorize by record vote the use of the power of eminent domain to acquire rights in the properties described in Exhibit 1 to the resolution for the acquisition of easement rights for the Kingsland 1 to Sandy Creek Transmission Line Overhaul project to provide for the continued reliable transmission of electric energy on the Kingsland 1 to Sandy Creek (T400) transmission line; and that the first record vote applies to all units of property to be condemned. The Board unanimously approved the motion by a record vote of 11 to 0.

24-20 Vice President of Real Estate Services Mark Sumrall presented for consideration a staff recommendation, described in Agenda Item 7 – Acquisition of Interests in Real Property – Use of Eminent Domain in Bastrop County [attached hereto as Exhibit E]. Director Whitten moved, seconded by Director Yeary, that the Board authorize by record vote the use of the power of eminent domain to acquire rights in the properties described in Exhibit 1 to the resolution for the acquisition of easement rights for the Sim Gideon to Swiftex Transmission Line Upgrade project to provide for the continued reliable transmission of electric energy on the Sim Gideon to Swiftex (T608) transmission line; and that the first record vote applies to all units of property to be condemned. The Board unanimously approved the motion by a record vote of 11 to 0.

Chair Timmerman declared the meeting to be in executive session at 11:38 a.m. pursuant to sections 551.071, 551.072, 551.074, 551.076, 551.086, 551.089 and 418.183(f) of the Texas Government Code. Executive session ended, and Chair Timmerman declared the meeting to be in public session at 11:42 a.m.

24-21 Director Crane moved, seconded by Vice Chair Cooper, that the Board approve the Capital Improvement Project Authorization Request for the Dalchau Service

Center Facility Acquisition project, and authorize the president and chief executive officer or his designee to (i) negotiate and purchase real property currently located in Travis County as discussed in executive session; and (ii) do all things reasonably necessary to accomplish the purposes hereof. The Board unanimously approved the motion by a vote of 11 to 0.

There being no further business to come before the Board, the meeting was adjourned at 11:43 a.m.

Leigh Sebastian
Secretary
LCRA Transmission Services Corporation
Approved: Aug. 21, 2024

FOR ACTION

6. Capital Improvement Projects Approval

Proposed Motion

Approve and ratify the Capital Improvement Project Authorization Request for the projects and associated lifetime budgets as described in exhibits A and B.

Board Consideration

LCRA Transmission Services Corporation Board Policy T301 – Finance requires Board of Directors approval for any project exceeding \$1.5 million.

Budget Status and Fiscal Impact

- All projects recommended for Board approval are within the total annual budget approved in the fiscal year 2025 capital plan.
- Staff will monitor the FY 2025 forecast and will request a fiscal year budget increase if needed.
- The treasurer and chief financial officer will release funds as needed.
- Project costs will be funded through LCRA TSC regulated rates, subject to approval by the Public Utility Commission of Texas.

Summary

Staff recommends approval of the service reliability, system capacity and third-party funded capital projects described in exhibits A and B. These projects meet legal requirements in the Public Utility Regulatory Act and PUC rules.

Project funds will pay for activities, including but not limited to project management, engineering, materials acquisition, construction and acquisition of necessary land rights. LCRA TSC representatives will perform all necessary regulatory, real estate, environmental and cultural due diligence activities.

Presenter(s)

Kristian M. Koellner
Vice President, Transmission Asset Optimization

Exhibit(s)

A – Project Cost Estimates and Cash Flow
B – Project Details

EXHIBIT A

Project Cost Estimates and Cash Flow

Dollars in millions

Project Name	FY 2024 and Prior	FY 2025	FY 2026	FY 2027	FY 2028	Lifetime
Service Reliability Projects						
Battery Systems – FY 2024 Substation Upgrade	0.4	3.3	-	-	-	3.7
Circuit Switcher – FY 2023 Substation Upgrade	2.2	7.5	2.1	-	-	11.8
Concho County Transmission Line Restoration*	9.2	5.1	-	-	-	14.3
Elgin Switch Substation Upgrade	1.1	10.0	-	-	-	11.1
Grounding – FY 2024 Substation Upgrade	0.1	1.6	-	-	-	1.7
Magnolia-Magnolia Tap Fiber Addition	0.1	3.3	-	-	-	3.4
McCarty Lane-Zorn Transmission Line Storm Hardening	0.5	24.3	-	-	-	24.8
System Capacity Projects						
Chief Brady-Georgetown Transmission Line Upgrade	3.0	11.7	-	-	-	14.7
Hornsby Power Transformer Addition	0.4	13.0	-	-	-	13.4
San Marcos-Strahan Transmission Line Upgrade	1.3	11.5	-	-	-	12.8
Third-Party Funded Projects						
Columbus Area Phase 2 Transmission Line Relocation	0.8	4.0	-	-	-	4.8
Total	19.1	95.3	2.1	0.0	0.0	116.5

**Ratification due to severe weather restoration work already performed.*

EXHIBIT B

<h3>Project Details</h3>

Project Name: Battery Systems – FY 2024 Substation Upgrade

Project Number: 1028688

Lifetime Budget: \$3.7 million

Description: The project will increase transmission service reliability at 13 substations in Austin, Bastrop, Burnet, Fayette, Hays, Kendall, Kerr, Lampasas, Llano, Mills, Travis, Waller and Washington counties by improving the battery bank systems. The project scope includes adding or replacing batteries, chargers, transfer switches and related hardware at each substation. The recommended project completion date is May 15, 2025.

Project Name: Circuit Switcher – FY 2023 Substation Upgrade

Project Number: 1026634

Lifetime Budget: \$11.8 million

Description: The project will increase the reliability of substation equipment by replacing circuit switchers that are used in capacitor bank and power transformer switching applications. The project scope includes installing 138-kilovolt devices at 10 substations in Austin, Bastrop, Caldwell, Comal, Colorado, Gonzales, Lampasas and Mills counties. The recommended project completion date is Dec. 31, 2025.

Project Name: Concho County Transmission Line Restoration*

Project Number: 1031845

Lifetime Budget: \$14.3 million

Description: The project will replace 345-kV double-circuit transmission line structures impacted by severe weather in Concho County. The project scope includes removing damaged equipment and replacing it with new facilities that meet the latest design standards and are sized appropriately for future system needs. The recommended project completion date is Dec. 31, 2024.

**Ratification due to severe weather restoration work already performed.*

Project Name: Elgin Switch Substation Upgrade

Project Number: 1025307

Lifetime Budget: \$11.1 million

Description: The project will improve substation reliability by replacing equipment at Elgin Switch Substation in Bastrop County. The scope of work includes replacing breakers, switches, transformers and other substation equipment, and converting the substation to a ring-bus configuration. The recommended project completion date is May 15, 2025.

Project Name: Grounding – FY 2024 Substation Upgrade

Project Number: 1029341

Lifetime Budget: \$1.7 million

Description: The project will improve grounding systems and the reliability of substation equipment at three substations in Travis, Llano and Caldwell counties. The project scope includes installing grounding leads, ground grids and copper conductor, and performing site grading improvements. The recommended project completion date is May 15, 2025.

Project Name: Magnolia to Magnolia Tap Fiber Addition

Project Number: 1028808

Lifetime Budget: \$3.4 million

Description: The project will increase the reliability and capability of the fiber network between Magnolia Substation and Magnolia Tap Substation in Karnes County. The scope of work includes adding 5.7 miles of optical ground wire to the transmission line between these two substations. The recommended project completion date is May 15, 2025.

Project Name: McCarty Lane to Zorn Transmission Line Storm Hardening

Project Number: 1028809

Lifetime Budget: \$24.8 million

Description: The project will increase the reliability and safety of the transmission line by upgrading the components to meet current LCRA TSC and PUC storm hardening requirements in Guadalupe and Hays counties. The scope of work includes replacing structures, conductor and optical ground wire along the transmission line, and replacing all supporting equipment at McCarty Lane, Beback and Zorn substations. The recommended project completion date is May 15, 2025.

Project Name: Chief Brady to Georgetown Transmission Line Upgrade

Project Number: 1027397

Lifetime Budget: \$14.7 million

Description: The project will increase the capacity of the 138-kV transmission line between Chief Brady and Georgetown substations in Williamson County. The project scope of work includes replacing conductor, structures and associated equipment along the transmission line and at both substations. The recommended project completion date is May 15, 2025.

Project Name: Hornsby Power Transformer Addition

Project Number: 1030772

Lifetime Budget: \$13.4 million

Description: The project will increase transformation capacity at Hornsby Substation in Travis County. The scope of work includes installing a new 345-kV power transformer, circuit breakers, switches, meters and A-frames with foundations. The recommended project completion date is Jan. 31, 2025.

Project Name: San Marcos to Strahan Transmission Line Upgrade

Project Number: 1029609

Lifetime Budget: \$12.8 million

Description: The project will increase the capacity of the 138-kV transmission line between San Marcos and Strahan substations in Hays County. The scope of work includes replacing conductor, optical ground wire and structures along the transmission line, as well as replacing transformers, conductor and associated equipment as needed at the two substations. The recommended project completion date is May 15, 2025.

Project Name: Columbus Area Phase 2 Transmission Line Relocation

Project Number: 1022796

Lifetime Budget: \$4.8 million

Description: The project will relocate and modify transmission facilities on the Bellville South to Glidden 69-kV transmission line in Colorado and Austin counties. This project will support the expansion of Interstate 10 by the Texas Department of Transportation. The project scope includes installing new structures, conductor and optical ground wire, and relocating or replacing other equipment as required. The recommended project completion date is May 15, 2025.

FOR ACTION

7. Acquisition of Interests in Real Property – Use of Eminent Domain in Gillespie County

Proposed Motion

I move that the LCRA Transmission Services Corporation Board of Directors adopt the attached resolution; that the Board authorize by record vote the use of the power of eminent domain to acquire rights in the properties described in Exhibit 1 to the resolution for the acquisition of easement rights for the Broadband Easement Enhancement project to provide, on behalf of LCRA and at LCRA's expense, for communications and to facilitate broadband services on the Peach to Headwaters (T288) transmission line; and that the first record vote applies to all units of property to be condemned.

Board Consideration

LCRA TSC Board Policy T401 – Land Resources and Section 2206.053 of the Texas Government Code require Board authorization prior to the initiation of eminent domain proceedings.

Section 2206.053 of the Texas Government Code provides that if two or more Board members object to adopting a single resolution for all units, a separate record vote must be taken for each unit of property. If two or more units of real property are owned by the same person, those units may be treated as one unit of property.

LCRA uses LCRA TSC to provide LCRA with fiberoptic communications and broadband services at LCRA's expense pursuant to LCRA Board Policy 220 – Telecommunications and Section 8503.032 of the Special District Local Laws Code.

Budget Status and Fiscal Impact

The acquisition cost was included in the Board-approved budget for the LCRA Broadband Easement Enhancement project.

Summary

LCRA TSC proposes to acquire communication rights, including the facilitation of broadband services, in Gillespie County for the Broadband Easement Enhancement project. Hornsby and Company are performing independent appraisals of the interests in real property to be acquired to determine just compensation to the landowners.

Staff will make an initial offer to acquire the necessary interests in real property voluntarily from the landowners listed on Exhibit C, as required by Section 21.0113 of the Texas Property Code. Staff will continue to negotiate for the purchase of the interests in real property. Staff seeks Board authorization to proceed with condemnation if an agreement cannot be reached with the landowner(s).

Staff has provided to the Board descriptions of the specific property to be acquired and will attach the descriptions to the resolution.

Staff requests that the Board adopt the resolution in Exhibit D authorizing the initiation of condemnation proceedings on the first record vote for all units of property.

Presenter(s)

Mark Sumrall
Vice President, Real Estate Services

Exhibit(s)

- A – Vicinity Map
- B – Site Map
- C – Landowner List
- D – Resolution
- 1 – Property Descriptions

EXHIBIT A

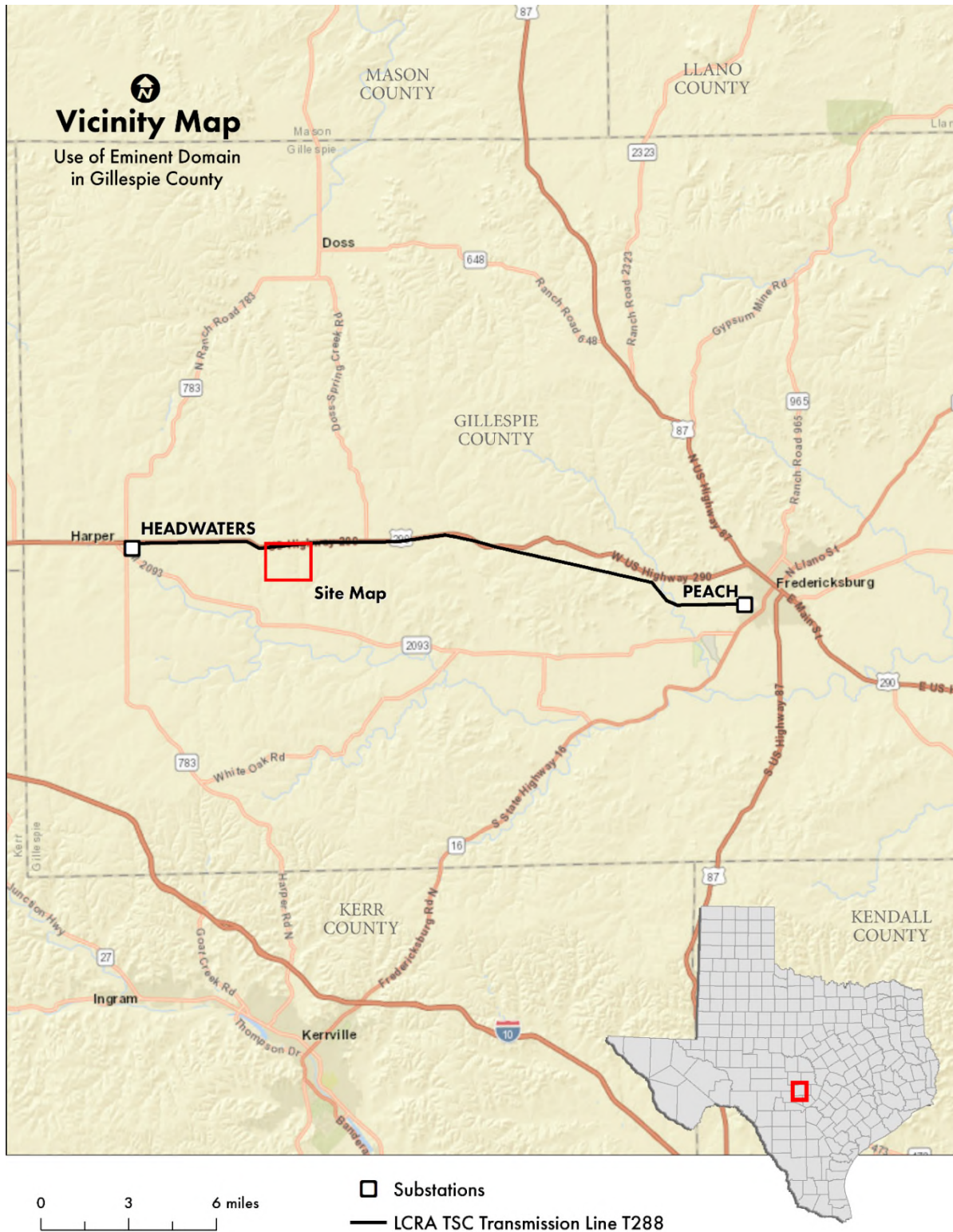
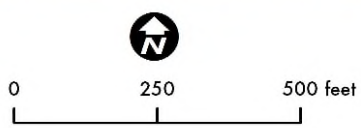
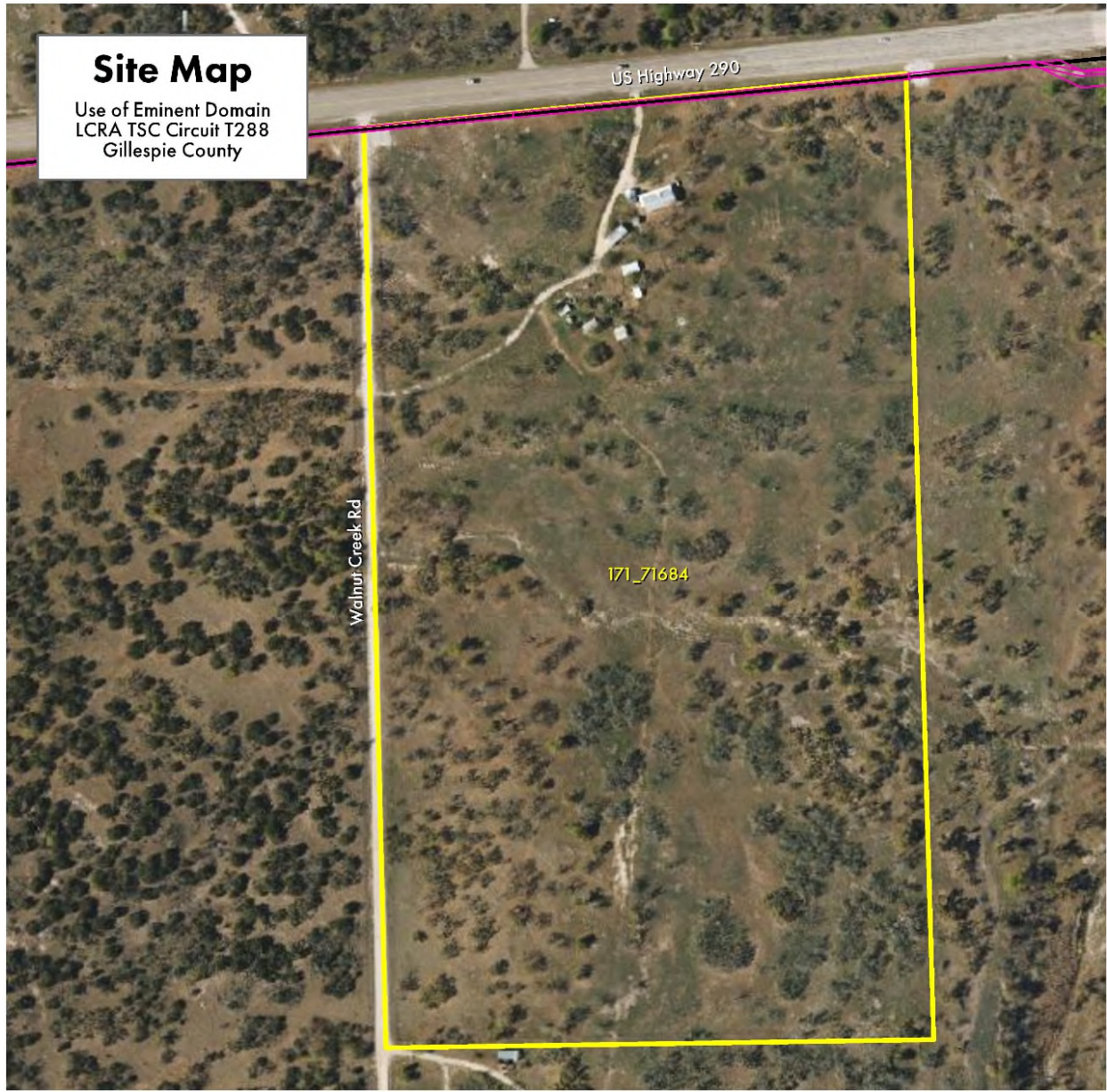


EXHIBIT B



-  Substations
-  Landowner Parcels
-  LCRA TSC Transmission Line T288
-  Transmission Easements

See Exhibit C Landowner List for owner names and acreages.

EXHIBIT C

Tract ID	Landowner	Approximate Parent Tract Acreage	Land Rights	Approximate Easement Acreage	County	Approximate Value
171_71684	Roland E and Paula L Deike	44.5 acres	Third-Party Communications	1.12 acres	Gillespie	\$2,439.36

EXHIBIT D

Page 1 of 2

PROPOSED MOTION

I MOVE THAT THE LCRA TRANSMISSION SERVICES CORPORATION BOARD OF DIRECTORS ADOPT THE ATTACHED RESOLUTION; THAT THE BOARD AUTHORIZE BY RECORD VOTE THE USE OF THE POWER OF EMINENT DOMAIN TO ACQUIRE RIGHTS IN THE PROPERTY DESCRIBED IN EXHIBIT 1 TO THE RESOLUTION FOR THE ACQUISITION OF EASEMENT AMENDMENTS NECESSARY TO PROVIDE, ON BEHALF OF LCRA AND AT LCRA'S EXPENSE, FOR COMMUNICATIONS AND TO FACILITATE BROADBAND SERVICES ON THE PEACH TO HEADWATERS (T288) TRANSMISSION LINE; AND THAT THE FIRST RECORD VOTE APPLIES TO ALL UNITS OF PROPERTY TO BE CONDEMNED.

**RESOLUTION
AUTHORIZING ACQUISITION OF INTERESTS IN REAL PROPERTY BY
CONDEMNATION IN GILLESPIE COUNTY FOR TRANSMISSION LINE EASEMENT
AMENDMENTS.**

WHEREAS, LCRA Transmission Services Corporation has determined the need to acquire the interests in real property necessary for the public uses of construction, operation and maintenance of electric transmission line(s), communication lines, and appurtenances thereto in Gillespie County; and

WHEREAS, an independent, professional appraisal of the subject property will be submitted to LCRA Transmission Services Corporation, and an amount will be established to be just compensation for the interests in real property to be acquired;

NOW, THEREFORE, BE IT RESOLVED that the president and chief executive officer or his designee is authorized to purchase the interests in real property from the landowner(s) listed in the attached Exhibit C, with the description of the location of and interest in the property LCRA Transmission Services Corporation seeks to acquire being more particularly described in maps provided to the Board and attached to this Resolution as Exhibit 1; that the public convenience and necessity requires the acquisition of said interests in real property; that the public necessity requires the condemnation of the interests in real property in order to acquire them for such uses; that LCRA Transmission Services Corporation does not intend to acquire rights to groundwater or surface water in the land; that LCRA Transmission Services Corporation will make a bona fide offer to acquire the interests in real property from the landowner(s) voluntarily as required by Section 21.0113 of the Texas Property Code; and that at such time as LCRA Transmission Services Corporation has determined that the landowner(s) and LCRA Transmission Services Corporation will be unable to reach an agreement on the fair market value of the subject interests in real property and that it should appear that further negotiations for settlement with the landowner(s) would be futile, then the president and

EXHIBIT D

Page 2 of 2

chief executive officer or his designee is authorized and directed to initiate condemnation proceedings against the owner(s) of the property, and against all other owners, lien holders, and other holders of an interest in the property, in order to acquire the necessary interests in real property, and that this resolution take effect immediately from and after its passage;

BE IT FURTHER RESOLVED that the president and chief executive officer or his designee is hereby authorized to do all things necessary and proper to carry out the intent and purpose of this resolution, including determination and negotiation of the interest(s) in real property that are proper and convenient for the operation of the electric transmission line(s).

EXHIBIT 1

GI0007447

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Form 21 G
Rev. 5-50

THE STATE OF TEXAS,)
County of Halleague)

KNOW ALL MEN BY THESE PRESENTS:

That the undersigned

does hereby grant unto the CENTRAL TEXAS ELECTRIC COOPERATIVE, INC., a corporation, whose postoffice address is FREDERICKSBURG, TEXAS, and its successors or assigns, the right to enter upon the lands of the undersigned, situated in the County of _____

Halleague, State of Texas, and more particularly described as follows:

A tract of land located approximately 17 miles West (Show direction above) from the town of Fredericksburg, and bounded

on the north by land owned by:

Highway #290;

on the south by land owned by:

W.O. Pope;

on the east by land owned by:

Mrs. W^m Cornwell;

and on the west by land owned by:

A.P. Shurtles;

and to place, construct, operate, repair, maintain, relocate and replace thereon and in or upon all streets, roads, or highways abutting said lands an electric transmission or distribution line or system, ~~telephone lines~~, and to cut and trim trees and shrubbery to the extent necessary to keep them clear of said electric line or system and to cut down from time to time all dead, weak, leaning or dangerous trees that are tall enough to strike the wires in falling;

Together with the right of ingress and egress over my (our) adjacent lands to or from said right-of-way for the purpose of constructing, operating, repairing, maintaining, relocating, replacing and removing said lines and appurtenances.

In granting this easement it is understood that at pole locations, only a single pole and appurtenances will be used, and that the location of the poles will be such as to form the least possible interference to farm operations, so long as it does not materially increase the cost of construction.

~~The undersigned covenants that he is the owner of the above described lands and that the said lands are free and clear of encumbrances and liens of whatsoever character except those held by the following persons:~~

This covenant restricted to a line along fence line on north side of property adjoining Highway #290.

It is further understood that, whenever necessary, words used in this instrument in the singular shall be construed to read in the plural and that words used in the masculine gender shall be construed to read in the feminine.

IN WITNESS WHEREOF, the undersigned has set his hand and seal this 20th day of

February, 1954.

Sealed and delivered in the presence of:

Alex Behrends I.S.

Lora Behrends I.S.

EXHIBIT 1
Page 2 of 4

GI0007447

THE STATE OF TEXAS, 0
 0
County of GILLESPIE 0
BEFORE ME, Hugo J. Henke , a Notary Public in and for
Gillespie County, Texas, on this day personally appeared Alex Behrends

known to me to be the person whose name is/xxx subscribed to the foregoing instrument,
and acknowledged to me that he executed the same for the purposes and consideration
therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this 26th day of February, A.D. 1954
Hugo J. Henke
Notary Public, Gillespie County, Texas.

THE STATE OF TEXAS, 0
 0
County of _____ 0
BEFORE ME, _____, a Notary Public in and for _____
County, Texas, on this day personally appeared _____,
known to me to be the person whose name is subscribed to the foregoing instrument of
writing, and, after being duely sworn by me stated on oath that he saw _____
_____, the grantor, subscribe the same and that he had
signed the same as a witness at the request of the grantor.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this _____ day of _____ 19____

Notary Public _____ County, Texas

THE STATE OF TEXAS, 0
 0
County of GILLESPIE 0
BEFORE ME, Hugo J. Henke , a Notary Public in and for
Gillespie County, Texas, on this day personally appeared Dora Behrends
wife of Alex Behrends, known to me to be the person whose name is
subscribed to the foregoing instrument, and having been examined by me privily and apart from
her husband, and having the same fully explained to her, she, the said Dora Behrens
-----, acknowledged such instrument to be her act and deed, and declared
that she had willingly signed the same for the purposes and consideration therein expressed
and that she did not wish to retract it.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this 26th day of February, A.D. 19 54
Hugo J. Henke
Notary Public Gillespie County, Texas

THE STATE OF TEXAS, 0
 0
County of _____ 0
BEFORE ME, _____, a Notary Public in and for _____
County, Texas, on this day personally appeared _____
President of _____ of the County and State
aforesaid, known to me to be the person whose name is subscribed to the foregoing instrument,
and acknowledged to me that he executed the same as the act and deed of _____
and as the President thereof, and for the purposes and considera-
tion therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this _____ day of _____ A.D. _____

GI0007447

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understood that at pole locations, only a single pole and appurtenances will be used, and that the location of the poles will be such as to form the least possible interference to farm operations, so long as it does not materially increase the cost of construction. The undersigned covenants that he is the owner of the above described lands and that the said lands are free and clear of encumbrances and liens of whatsoever character except those held by the following persons: It is further understood that, whenever necessary, words used in this instrument in the singular shall be construed to read in the plural and that words used in the masculine gender shall be construed to read in the feminine. IN WITNESS WHEREOF, the undersigned has set his hand and seal this 24 day of Nov. 24, 1952.

A. F. Behrend L.S.
Mrs Mathilde Behrend L.S.

Mr. Behrend says there is a pole in his field on line leading to his house. If possible to use this pole in main line so as to use as few poles in field as possible.

THE STATE OF TEXAS,
County of Gillespie

BEFORE ME, R. T. Laurence, a Notary Public in and for Gillespie County,

Texas, on this day personally appeared A. F. Behrend known to me to be the person whose name is/are subscribed to the foregoing instrument, and acknowledged to me that _ executed the same for the purposes and consideration therein expressed. GIVEN UNDER MY HAND AND SEAL OF OFFICE this 24 day of November A. D. 1952

(Seal)

R. T. Laurence
Notary Public Gillespie County, Texas.

THE STATE OF TEXAS,
County of Gillespie

BEFORE ME, R. T. Laurence, a Notary Public in and for Gillespie County,

Texas, on this day personally appeared Mrs Mathilde Behrend wife of A. F. Behrend, known to me to be the person whose name is subscribed to the foregoing instrument, and having been examined by me privily and apart from her husband, and having the same fully explained to her, she, the said Mrs. Mathilde Behrend, acknowledged such instrument to be her act and deed, and declared that she had willingly signed the same for the purposes and consideration therein expressed and that she did not wish to retract it. GIVEN UNDER MY HAND AND SEAL OF OFFICE this 24 day of November A. D. 1952.

(Seal)

R. T. Laurence
Notary Public Gillespie County, Texas.

Filed for record in my office the 2nd. day of June A. D. 1954 at 2:46 o'clock P.M. and duly recorded the 4th. day of June A. D. 1954 at 11:30 o'clock A.M. in Vol. 72, Pages 193-194.

Felix Behrend, Clk.Co.Ct., Gillespie County, Texas.

ALEX BEHREND, ET UX

TO

CENTRAL TEXAS ELECTRIC
COOPERATIVE, INC.

EASEMENT

THE STATE OF TEXAS,
County of Gillespie

KNOW ALL MEN BY THESE PRESENTS:

That the undersigned for a good and valuable consideration, the receipt of which is hereby acknowledged, does hereby grant unto the CENTRAL TEXAS ELECTRIC COOPERATIVE, INC., a corporation, whose postoffice address is FREDERICKSBURG, TEXAS, and its successors or assigns, the right to enter upon the lands of the undersigned, situated in the County of Gillespie, State of Texas, and more particularly described as follows: A tract of land located approximately 17 miles West from the town of Fredericksburg; and bounded on the north by land owned by: Highway # 290; on the south by land owned by: W. O. Paps; on the east by land owned by: Mrs Wm Cornish; and on the west by land owned by: H. P. Gartrell; and to place, construct, operate, repair, maintain, relocate and replace thereon and in or upon all streets, roads, or highways abutting said lands

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an electric transmission or distribution line or system, and to cut and trim trees and shrubbery to the extent necessary to keep them clear of said electric line or system and to cut down from time to time all dead, weak, leaning or dangerous trees that are tall enough to strike the wires in falling; Together with the right of ingress and egress over my (our) adjacent lands to or from said right-of-way for the purpose of constructing, operating, repairing, maintaining, re-locating, replacing and removing said lines and appurtenances. In granting this easement it is understood that at pole locations, only a single pole and appurtenances will be used, and that the location of the poles will be such as to form the least possible interference to farm operations, so long as it does not materially increase the cost of construction. This easement restricted to a line along fence line on north side of property adjoining Highway # 290. It is further understood that, whenever necessary, words used in this instrument in the singular shall be construed to read in the plural and that words used in the masculine gender shall be construed to read in the feminine. IN WITNESS WHEREOF, the undersigned has set his hand and seal this 26th day of February, 1954.

Alex Behrends L.S.
Dora Behrends L.S.

THE STATE OF TEXAS,
County of GILLESPIE BEFORE ME, Hugo J. Henke, a Notary Public in and for Gillespie County, Texas, on this day personally appeared Alex Behrends known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed. GIVEN UNDER MY HAND AND SEAL OF OFFICE this 26th day of February, A. D. 1954

(Seal) Hugo J. Henke
Notary Public Gillespie County, Texas.

THE STATE OF TEXAS,
County of GILLESPIE BEFORE ME, Hugo J. Henke, a Notary Public in and for Gillespie County, Texas, on this day personally appeared Dora Behrends wife of Alex Behrends, known to me to be the person whose name is subscribed to the foregoing instrument, and having been examined by me privily and apart from her husband, and having the same fully explained to her, she, the said Dora Behrends, acknowledged such instrument to be her act and deed, and declared that she had willingly signed the same for the purposes and consideration therein expressed and that she did not wish to retract it. GIVEN UNDER MY HAND AND SEAL OF OFFICE this 26th day of February, A. D. 1954

(Seal) Hugo J. Henke
Notary Public Gillespie County, Texas
Filed for record in my office the 2nd. day of June A. D. 1954 at 2:47 o'clock P.M. and duly recorded the 4th. day of June A. D. 1954 at 11:44 o'clock A.M. in Vol. 72, Pages 194-195.
Felix Anderson, Clk.Co.Ct., Gillespie County, Texas.

~~F. W. BURGESS TO ✓ CENTRAL TEXAS ELECTRIC COOPERATIVE, INC.~~

~~EASEMENT~~

~~THE STATE OF TEXAS,
County of Gillespie KNOW ALL MEN BY THESE PRESENTS:
That the undersigned for a good and valuable consideration, the receipt of which is hereby acknowledged, does hereby grant unto the CENTRAL TEXAS ELECTRIC COOPERATIVE, INC., a corporation, whose postoffice address is FREDERICKSBURG, TEXAS, and its successors or assigns, the right to enter upon the lands of the undersigned, situated in the County of Gillespie, State of Texas, and more particularly described as follows: A tract of land located approximately 4 miles West from the town of Fredericksburg; and bounded on the north by land owned by: Highway # 290 & John Schlaudt; on the south by land owned by: Pohler Estate & Hugo Basse; on the east by land owned~~

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