

WSC Energy II
Board Agenda
Wednesday, May 19, 2021

Earliest start time: noon

THE MEETING WILL BE LIVESTREAMED AT
<https://www.lcra.org/about/leadership/stream/>

ONLY THOSE MEMBERS OF THE PUBLIC WISHING TO ADDRESS THE BOARD
WILL BE ALLOWED TO ATTEND THE MEETING IN PERSON.
ALL OTHERS ARE INVITED TO VIEW THE LIVESTREAM OF THE MEETING.

Items From the Chair

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Consent Items

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Action Items

- 3. WSC Energy II Fiscal Year 2022 Business Plan 7

Executive Session

The Board may go into executive session for discussion of Item 3 above, and for advice from legal counsel on any item listed above, pursuant to Chapter 551 of the Texas Government Code.

Legal Notice

Legal notices are available on the Texas secretary of state website 72 hours prior to the meeting at www.sos.texas.gov/open/index.shtml.

OVERVIEW OF WSC ENERGY II

WSC Energy II is a nonprofit corporation created under Chapter 152 of the Texas Water Code, as amended, and operating under Chapter 32 of the Texas Utilities Code, as amended. The LCRA Board of Directors appoints the WSC Energy II Board of Directors and approves WSC Energy II’s annual budget and any WSC Energy II debt. WSC Energy II has no employees, and operations are provided by LCRA employees.

FOR DISCUSSION

1. Comments From the Public

Summary

Consistent with Gov. Abbott's March 16, 2020, temporary suspension of various provisions of the Open Meetings Act, the general public will not be able to attend the meeting in person but may view the open session portions of the meeting via livestream at: <https://www.lcra.org/about/leadership/stream/>.

However, **any member of the public wishing to address the Board of Directors** on topics under the jurisdiction of this Board or any item on the Board agenda **may do so either via telephone or in person**. The Board will take all public comments at the beginning of the meeting.

Members of the public who wish to address the Board in person **must sign in at the desk outside the meeting before the meeting begins**.

Members of the public who would like to address the Board via telephone must **register by calling the number below between 8 a.m. and 8:45 a.m. on the day of the meeting**.

Phone number: 833-548-0282 (toll free)

Meeting ID: 6442096404##

FOR ACTION (CONSENT)

2. Minutes of Prior Meeting

Proposed Motion

Approve the minutes of the May 20, 2020, meeting.

Board Consideration

Section 4.06 of the WSC Energy II bylaws requires the secretary to keep minutes of all meetings of the Board of Directors.

Budget Status and Fiscal Impact

Approval of this item will have no budgetary or fiscal impact.

Summary

Staff presents the minutes of each meeting to the Board for approval.

Exhibit(s)

A – Minutes of May 20, 2020, meeting

EXHIBIT A

Minutes Digest
May 20, 2020

- 20-01 Approval of the minutes of the May 22, 2019, meeting.

- 20-02 Adoption of a resolution approving the fiscal year 2021 business plan for WSC Energy II.

MINUTES OF THE REGULAR MEETING OF THE
BOARD OF DIRECTORS OF
WSC ENERGY II
Austin, Texas
May 20, 2020

Pursuant to notice posted in accordance with the Texas Open Meetings Act, the Board of Directors (Board) of WSC Energy II convened in a regular meeting at 1:33 p.m. Wednesday, May 20, 2020, in the Board Room of the Hancock Building, at the principal office of the Lower Colorado River Authority (LCRA), 3700 Lake Austin Blvd., Austin, Travis County, Texas. The meeting was open to the public, and the following directors were present, constituting a quorum:

Timothy Timmerman, Chair
Stephen F. Cooper, Vice Chair
Michael L. "Mike" Allen
Lori A. Berger
Joseph M. "Joe" Crane
Laura D. Figueroa
Raymond A. "Ray" Gill Jr.
Robert "Bobby" Lewis
Thomas Michael Martine
George W. Russell
Margaret D. "Meg" Voelter
Martha Leigh M. Whitten
Nancy Eckert Yeary

Absent: Charles B. "Bart" Johnson
Thomas L. "Tom" Kelley

Due to health and safety concerns related to the COVID-19 pandemic, and in accordance with the governor's disaster declaration and subsequent temporary suspension of certain provisions of the Texas Open Meetings Act, the public was not allowed to attend this meeting in person but had access to the open session portions of this meeting via livestream and via telephone for comment.

Chair Timmerman convened the meeting at 1:33 p.m.

There were no public comments during the meeting [Agenda Item 1].

The Board next took action on the consent agenda.

20-01 Upon motion by Director Lewis, seconded by Director Voelter, the Board unanimously approved the minutes of the May 22, 2019, meeting [Consent Item 2] by a vote of 13 to 0.

20-02 Treasurer and Chief Financial Officer Jim Travis presented for consideration a staff recommendation, described in Agenda Item 3 [attached hereto as Exhibit A], that the Board adopt a resolution approving the fiscal year 2021 business plan for WSC Energy II. Staff presented the plan to the Board at a work session earlier in the day. Upon motion by Director Berger, seconded by Director Yeary, the recommendation was unanimously approved by a vote of 13 to 0.

There being no further business to come before the Board, the meeting was adjourned at 1:35 p.m.

Thomas E. Oney
Secretary
WSC Energy II

Approved: May 19, 2021

FOR ACTION

3. WSC Energy II Fiscal Year 2022 Business Plan

Proposed Motion

Adopt a resolution approving the WSC Energy II Fiscal Year 2022 Business Plan.

Board Consideration

Section 5.01 of the WSC Energy II bylaws requires approval of a business plan by the WSC Energy II and LCRA boards prior to the start of each fiscal year.

Budget Status and Fiscal Impact

This FY 2022 business plan does not include an operating budget or projections of financial performance due to a lack of substantive sales and expense forecasts. The business plan does not include any capital component.

Summary

The Board received a draft of the WSC Energy II FY 2022 Business Plan under separate cover. Approval of the WSC Energy II FY 2022 Business Plan provides authorization for all expenditures and plans in the business plan and approves the budget for WSC Energy II.

Presenter(s)

Jim Travis
Treasurer and Chief Financial Officer

Exhibit(s)

A – WSC Energy II Board Resolution: WSC Energy II Fiscal Year 2022 Business Plan

EXHIBIT A

**WSC ENERGY II BOARD RESOLUTION
WSC ENERGY II
FISCAL YEAR 2022 BUSINESS PLAN**

BE IT RESOLVED that the WSC Energy II Board of Directors hereby adopts and approves the WSC Energy II Fiscal Year 2022 Business Plan.

The WSC Energy II FY 2022 Business Plan is presented to the Board under separate cover as a confidential competitive electric matter.

The Board recognizes that through its normal agenda process it will approve capital projects and other major expenditures not included in the business plan, and the president and chief executive officer is instructed to inform the Board when a capital project or other major expenditure is proposed on the agenda that significantly changes or varies from the approved budget in accordance with LCRA financial policy. Furthermore, the president and chief executive officer shall provide the Board with monthly financial reports and quarterly business plan updates describing the progress toward the accomplishment of WSC Energy II's goals within the budgeted amounts approved by the Board.

Adoption of the WSC Energy II Fiscal Year 2022 Business Plan provides authorization for all expenditures and plans in the business plan and approves the budget for WSC Energy II, as required by state law. Individual purchases and contracts to implement the business plan fall under various state laws and Board policies, and may require additional approval.